

August 24, 2018

To whom it may concern

Yahoo Japan Corporation  
Kentaro Kawabe, President & CEO  
Stock code: 4689

**Notification of Changes in Organization and Personnel Job Titles**

Effective October 1, 2018, Yahoo Japan Corporation has decided to make the following changes in organization and personnel job titles.

1. Changes in Organization

New Name	Current Name
Payment Services Group	Financial & Payment Services Group
Financial Services Group	

2. Personnel Transfers

New Title	Name	Current Title
Corporate Officer President & Representative Director, PayPay Corporation EVP, President of Payment Services Group, Commerce Company	Ichiro Nakayama	Corporate Officer President & Representative Director, PayPay Corporation EVP, President of O2O Services Group, Commerce Company
Corporate Officer EVP, President of Financial Services Group, Commerce Company VP, Banking Service Division, Financial Services Group, Commerce Company Banking Service Unit Manager, Financial Services Group, Commerce Company	Tomoaki Tanida	Corporate Officer EVP, President of Financial & Payment Services Group, Commerce Company VP, Banking Service Division, Financial & Payment Services Group, Commerce Company Banking Service Unit Manager, Financial & Payment Services Group, Commerce Company

New Title	Name	Current Title
Corporate Officer (Newly-appointed) EVP, President of O2O Services Group, Commerce Company	Kohei Tsurusaki	VP, Real Estate Division, O2O Services Group, Commerce Company VP, Travel & Dining Sales Division, O2O Services Group, Commerce Company Executive Unit Manager, O2O Services Group, Commerce Company Real Estate Unit Manager, O2O Services Group, Commerce Company

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