

June 22, 2016

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President and CEO
Stock code: 4689

Notification of Retirement of a Director

Yahoo Japan Corporation (hereinafter the Company) today announces that the Company has received a letter of retirement from Nikesh Arora, Chairman of the Board of Directors of the Company, who has officially retired as of today.

1. Retiring director: Nikesh Arora
2. Retirement date: June 22, 2016

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