

February 19, 2009

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

**Notification of Acquisition of Shares in SOFTBANK IDC Solution Corp.
(Conversion to Subsidiary)**

Yahoo Japan Corporation (Head office; Minato-ku, Tokyo, President and CEO; Masahiro Inoue) announced that in a Board of Directors Meeting held today, the Company decided to purchase all the outstanding shares of SOFTBANK IDC Solutions Corp. (Head office; Shinjuku-ku, Tokyo, President and CEO; Yutaka Shinto), a 100% consolidated subsidiary of SOFTBANK CORP. (Head office; Minato-ku, Tokyo, Chairman and CEO; Masayoshi Son).

1. Purpose of Purchase

The decision this time will enable the early establishment of the Yahoo! JAPAN Group's strategic base for the next generation Internet business by maximizing the synergy effect with SOFTBANK IDC Solutions Corp., and allow it to make further efforts towards sustainable growth and enhancement of competitiveness of the Internet business and the data center business.

[Merits for Yahoo Japan Corporation]

In the Internet business domain, importance of the data center business is highly recognized due to the technical innovations, the changes in processing data volume and the growing demand from companies who require measurements preventing information leakage and seek stable business operation. Also, through the increase of video content on the Internet and the penetration of consumer generated media and community services, the demand for data centers in the Internet business is further growing.

In these circumstances, Yahoo Japan Corporation is considering full-fledged entry into cloud computing and open platforms including SaaS which are expanding worldwide in the next generation Internet business domain, therefore the Yahoo! JAPAN Group sees the need to establish a strategic base for the data center business.

Previously, Yahoo Japan Corporation procured data centers from operators like SOFTBANK IDC Solution Corp., instead of possessing its own. However, the decision this time allows Yahoo Japan Corporation to possess its own data center, and secure a flexible system and facility in order to subjectively respond to future demand increase and service enhancement. Yahoo Japan Corporation believes it will enable large reduction in data center related costs,

efficient procurement, speedy service introduction, and systematic business execution in all areas of its business.

As for the large cost reduction, Yahoo Japan Corporation will be able to enjoy several merits including; 1) economy of scale through the rational allocation of huge volume of demands which Yahoo Japan Corporation has, and 2) efficiency in data center business by applying 'unique operational management technology for the large volume server', both of which are only available when Yahoo Japan Corporation acquires SOFTBANK IDC Solutions Corp.

SOFTBANK IDC Solutions Corp. has already expanded its business domain from facility provision to platforms, and has experience in providing several SaaS related services. Cloud computing domain including SaaS is expected to grow hundreds of billions of yen in size in the future due to the market expansion. Therefore, through this merger, significant progress in Yahoo Japan Corporation's detailed deliberations on entering this domain is expected; especially relating to the provision of base, service development, and the sales side of the business.

2. Outline of subsidiary to be transferred (SOFTBANK IDC Solutions Corp.)

- (1) Company name: SOFTBANK IDC Solutions Corp.
- (2) Representative: Yutaka Shinto, President and CEO
- (3) Location: 4-29, Yotsuya, Shinjuku-ku, Tokyo
- (4) Established: November 17, 1986
- (5) Main business: Data center business, IP Network business, Consulting, System establishment and operation
- (6) Fiscal year end: March 31
- (7) Number of employees: 123 (as of the end of March 31, 2008)
- (8) Main offices: Tokyo, Osaka
- (9) Paid-in capital: ¥100 million
- (10) Total outstanding shares: 200,000 shares
- (11) Major shareholders and stake: SOFTBANK CORP. owned 100% of outstanding shares
- (12) Performance trends in recent fiscal years

	FY ended Mar. 31, 2007	FY ended Mar. 31, 2008
Net sales	¥8,986 million	¥9,843 million
Operating income	¥2,070 million	¥2,227 million
Ordinary income	¥2,166 million	¥2,319 million
Net income	¥3,080 million	¥2,077 million
Total assets	¥16,436 million	¥18,124 million
Net assets	¥14,025 million	¥16,103 million
Cash dividends	--	--

3. Sellers of shares

(1) Company name: SOFTBANK CORP.

(2) Representative: Masayoshi Son, Chairman and CEO

(3) Location: 1-9-1 Higashi-shimbashi, Minato-ku, Tokyo

(4) Main business: Mobile Communications Segment, Broadband Infrastructure Segment, Fixed-line Telecommunications Segment, Internet Culture Segment, e-Commerce Segment, Technology Services Segment, Media & Marketing Segment, Overseas Funds Segment, Other Businesses Segment

(5) Relation to Yahoo Japan Corporation: Parent company of Yahoo Japan Corporation

4. Number of shares to be acquired, purchase price, and ownership stake after purchase

(1) Shares held before share purchase: 0 shares (Ownership stake, 0%)

(Number of voting rights, 0)

(2) Number of shares purchased: 200,000 shares (preliminary purchase price, ¥45,000 million) (Number of voting rights, 200,000)

(3) Shares held after share purchase: 200,000 shares (Ownership stake, 100%) (Number of voting rights, 200,000)

Acquisition price was decided through negotiation based on the fair market value of net assets at the time of acquisition (including potential deferred tax assets), future cash flows (including synergy effect with the Yahoo! JAPAN Group), and the evaluations calculated by third parties.

5. Purchase schedule (Tentative)

February 23, 2009 Signing of share sales agreement

February 24, 2009 Transfer of shares

6. Perspectives

The impact of this purchase on consolidated and non-consolidated performance will be minor. Yahoo Japan Corporation will undertake the absorption merger with SOFTBANK IDC Solutions Corp. in the future. Yahoo Japan Corporation will announce promptly when details are decided.