

July 25, 2008

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Notification of Cancellation of Own Shares
(Cancellation of own shares based on the provisions of
Article 178 of the Corporation Law of Japan)

In a Board of Directors meeting held on July 25, 2008, Yahoo Japan Corporation decided on the cancellation of its own shares under the provisions of Article 178. Details are as follows.

1. Type of share to be cancelled: Common shares of Yahoo Japan Corporation
2. Number of shares to be cancelled: 1,218,494.44 shares
(Equivalent to 2.01% of issued shares)
3. Planned cancellation date: August 8, 2008

(Reference)

Total number of issued shares outstanding after cancellation of shares
59,284,577.68 shares