

July 11, 2008

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Notification of Status Regarding the Purchase of Own Shares and Its Completion
(Acquisition of own shares under the Articles of Incorporation based on the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

Yahoo Japan Corporation implemented the purchase of its own shares under the provisions of Article 165, Paragraph 3 of the Corporation Law of Japan as set out by the provisions of Article 156 of the same law. Details of the acquisition follow.

The Company also completed the acquisition of its own shares as decided in the Board of Directors meeting held on May 23, 2008.

1. Acquisition Period: June 2, 2008 to July 10, 2008 (Trade date basis)
2. Acquired Shares: 1,210,000 shares
3. Acquisition Value: ¥51,639,113,450
4. Acquisition Method: Market purchase on the Tokyo Stock Exchange (through trust banking company)

(Reference)

1. Details of purchase decided in the Board of Directors meeting held on May 23, 2008

(1) Type of shares to be purchased	Common shares of Yahoo Japan Corporation
(2) Total number of shares to be purchased	1,210,000 shares (maximum) (2.00 % of the number of shares outstanding excluding own shares)
(3) Total amount of purchase	¥60.0 billion (maximum)
(4) Purchase method	Market purchase through trust banking company
(5) Purchase period	June 2 to September 24, 2008

2. The holding status of own shares as of July 10, 2008 (Trade date basis)

(1) The number of shares outstanding (excluding own shares)	59,284,577.68 shares
(2) The number of own shares	1,218,494.44 shares