

December 13, 2004

To whom it may concern

Yahoo Japan Corporation  
Masahiro Inoue, President & CEO  
Stock code: 4689

### **Notification of Takeover of Alps Mapping K.K. Business**

Yahoo Japan Corporation today announced that it would be taking over the business of Alps Mapping K.K., which is currently in the midst of civil rehabilitation proceedings. Details are as follows.

#### 1 . Reason for takeover

Yahoo Japan Corporation has concluded an agreement to takeover the business of Alps Mapping K.K., which filed for protection under the Civil Rehabilitation Law on December 10, 2004. Yahoo Japan Corporation now plans to go through the process prescribed by the Civil Rehabilitation Law to acquire assets and know-how of Alps Mapping K.K. actually related to its business.

Alps Mapping K.K. possesses a large-scale map information database, which the company has utilized to develop its business of planning and producing a variety of maps as well as supplying such information as map data and regional information over the Internet. In acquiring the assets and know how of Alps Mapping K.K., Yahoo Japan Corporation intends to improve and expand its regional information services.

#### 2 . Outline of Alps Mapping K.K.

- |                     |   |
|---------------------|---|
| (1) Company name    | Alps Mapping K.K.   |
| (2) Representative  | Kenichiro Ide, President & CEO  |
| (3) Location        | 3 <sup>rd</sup> Floor, Higashiyama Building, Higashiyama Dori 5-65, Chikusa-ku, Nagoya, Aichi |
| (4) Establishment   | 1936  |
| (5) Main businesses | Planning and production of a variety of maps and supplying map data and regional information  |

(6) Number of employees	183 (as of September 30, 2004)
(7) Main offices	Tokyo, Nagoya
(8) Paid-in capital	¥220 million

### 3 . Takeover Details and Schedule

The two companies concluded an agreement on the business takeover on December 13, 2004. Because of the civil rehabilitation proceedings, however, details have not yet been determined.

### 4 . Perspectives

The takeover of this business is not expected to have any significant impact on the forecast performance of Yahoo Japan Corporation in the third quarter of the fiscal year ending March 2005.