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To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Today's Press Story

Certain newspapers today report that Yahoo Japan Corporation will be listed on the 1st section of the Tokyo Stock Exchange in June 2003. Although the Company has decided to make a share offering, it has not applied to list its stock on the TSE, and there is no factual basis for the reports written in those newspapers. Yahoo Japan Corporation advises investors to not be misled by these news reports.