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To whom it may concern

Yahoo Japan Corporation
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Stock code: 4689

Changes in the Business Agreement Contract Regarding Yahoo! BB

Yahoo Japan Corporation (Yahoo! Japan) and BB Technologies, Corp. (BBT) have agreed on some changes in their business agreement contract regarding the Yahoo! BB business on April 1, 2002. The following is a summary of those changes.

1. Yahoo! Japan has agreed to make efforts to add one million new subscriber lines during the current fiscal year, from April 1, 2002 to March 31, 2003.
2. Effective April 1, 2002, BBT will pay Yahoo! Japan the following incentive fees for acquiring subscribers on a monthly basis, to be paid by the end of the following month.
 - (1) Per BB Phone subscription: in excess of ¥7,000
 - (2) Per basic Yahoo! BB service subscription (including BB Phone service):
in excess of ¥11,000

Note: Consumption tax not included.

The payments will be made in two installments, with 80% being paid at the time of subscription and 20% six months later (if subscription has not been cancelled).

If the subscription is cancelled within six months, Yahoo! Japan will reimburse the entire incentive fee received (80% of the subscription acquisition incentive fee). If the subscription is cancelled in the following six months, Yahoo! Japan will return 50% of the subscription acquisition incentive fee to BBT.

3. Effective April 1, 2002, in addition to subscription acquisition incentive fees, BBT will pay Yahoo! Japan the following monthly subscriber continuing fees based on the paying subscriber base, to be paid by the end of the following month.

(1) Per BB Phone subscription: in excess of ¥100

(2) Per basic Yahoo! BB service subscription (including BB Phone service):
in excess of ¥150

Note: Consumption tax not included.

4. Effective April 1, 2002, Yahoo! Japan will inform BBT on a monthly basis of the number of new subscribers it expects to add in the next three and six months. Based on these figures, BBT will prepare space in NTT central offices (set up racks) to accommodate the expected number of new subscribers to be added over six months and will set up equipment (modems, DSLAMs) to accommodate the expected number of new subscribers to be added over three months.

If Yahoo! Japan does not achieve the forecast number of new subscribers for which BBT has made preparations within NTT central offices, Yahoo! Japan will pay BBT monthly a facility maintenance fee of more than ¥250 per subscriber for the number of subscribers not added according to new subscriber forecasts and an equipment fee of more than ¥1,000 per subscriber for the number of subscribers not added according to new subscriber forecasts. These payments shall continue until the facilities and equipment come into use.

If BBT does not make the necessary preparations within NTT central offices to accommodate the forecast number of new subscribers by Yahoo! Japan, BTT will pay a facility contract penalty of more than ¥250 per subscriber for the number of subscribers for which space has not been made in NTT central offices according to new subscriber forecasts and a equipment contract penalty of more than ¥1,000 per subscriber for the number of subscribers for which equipment has not been set up according to new subscriber forecasts. These payments shall continue monthly until the necessary preparations are completed within NTT central offices.