

Following the conversion of eGroups KK and e-Shopping! Books CORP. into subsidiaries during the fiscal year ended March 31, 2002, Yahoo Japan Corporation began reporting on a consolidated basis, effective the fiscal year ended March 31, 2002. Readers are cautioned, however, to be aware that while figures after the fiscal year ended March 31, 2002, are reported on a consolidated basis, the figures for previous fiscal years are reported on a non-consolidated basis. For this reason, no comparative figures are given.

Financial Highlights

For the years ended	1999/3	2000/3	2001/3	2002/3	2003/3
Net sales	2,088	6,271	14,278	31,497	59,095
Operating income	399	2,110	5,309	10,407	24,073
Net income	184	1,154	2,973	5,868	12,096
Net income per share (Yen)	387	2,552	6,343	12,444	25,155
Shareholders' equity	3,264	8,107	18,674	20,227	30,483
Total assets	3,920	10,476	27,973	29,218	47,774

(Millions of yen)

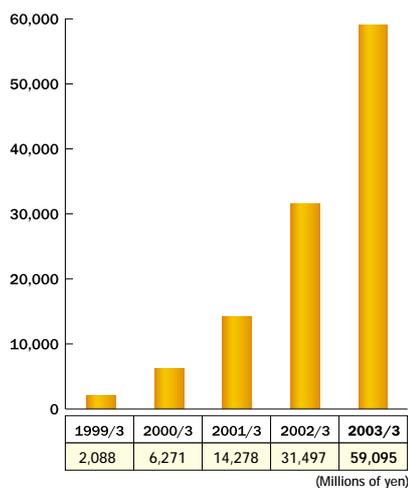
Note: Effective from the fiscal year ended March 31, 2003, net income per share is calculated in accordance with "Accounting Standards for Earnings per Share" (Financial Accounting Standards No. 2) and "Implementation Guidance for Accounting Standards for Earnings per Share" (Financial Accounting Standards Implementation Guidance No. 4).

Net income per share is calculated based on the weighted average number of share issued and outstanding during each fiscal year.

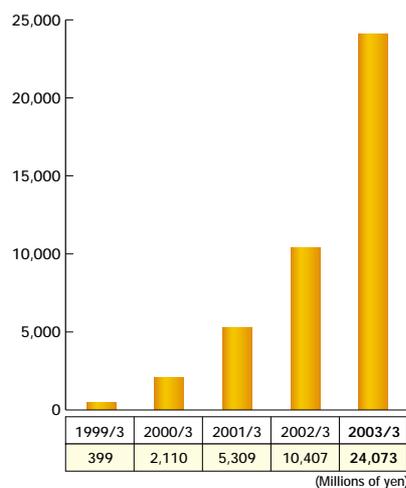
Figures have been retroactively adjusted to reflect the above accounting standards (See Notes to Consolidated Financial Statements 3(9)) and the following stock splits:

November 20, 2002 (2:1)/May 20, 2002 (2:1)/November 20, 2000 (2:1)/May 19, 2000 (2:1)/November 19, 1999 (2:1)/May 20, 1999 (2:1)

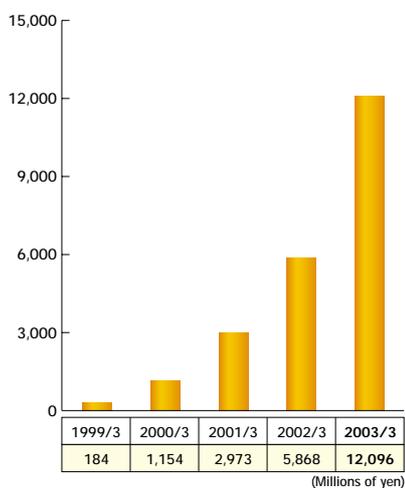
Net Sales



Operating Income



Net Income



Shareholders' Equity—Total Assets

