

Consolidated Statements of Income

Years ended March 31, 2002 and 2001	2002/3		2001/3		Increase (Decrease)	
	Millions of Yen	% share	Millions of Yen	% share	Millions of Yen	%
Net sales	¥ 31,497	100.0	¥ 14,277	100.0	¥ 17,219	120.6
Cost of sales	8,963	28.5	63	0.4	8,900	14,125.2
Gross profit	22,534	71.5	14,214	99.6	8,319	58.5
SG&A expenses	12,127	38.5	8,905	62.4	3,221	36.2
Operating income	10,406	33.0	5,308	37.2	5,097	96.0
Non-operating income	58	0.2	58	0.4	0	(0.1)
Interest and dividend income	27		28		(1)	
Other non-operating income	30		29		1	
Non-operating expenses	146	0.4	158	1.1	(11)	(7.2)
Debenture interest	7		12		(5)	
Loss on disposal of fixed assets	54		14		40	
Loss on revaluation of equity investment	71		80		(9)	
Other non-operating expenses	13		50		(37)	
Ordinary income	10,318	32.8	5,208	36.5	5,109	98.1
Extraordinary income	586	1.9	—	—	586	—
Sale of investment securities	586		—		—	
Extraordinary loss	611	2.0	13	0.1	597	4,437.1
Evaluation of investment securities	611		—		—	
Amortization of difference on conversion to new retirement benefit accounting method	—		13		—	
Income before income taxes	10,293	32.7	5,195	36.4	5,098	98.1
Income tax, inhabitants' tax and enterprise tax	4,929	15.6	2,404	16.8	2,524	
Adjustment to enterprise tax	(451)	(1.4)	(182)	(1.3)	(268)	
Minority interest in loss of consolidated subsidiaries	(53)	(0.2)	—	—	(53)	
Net income	¥ 5,868		¥ 2,972	22.8		

Notes: 1. Figures as of March 31, 2001 are non-consolidated basis.

2. Yen amounts are rounded down to the nearest million yen.