

Consolidated Statements of Financial Position (IFRSs)

(Millions of Yen)

	2017/3	2018/3	2019/3
Assets			
Cash and Cash Equivalents	543,067	868,325	546,784
Call Loans for Banking Business	-	78,000	20,000
Trade and Other Receivables	251,239	297,050	328,281
Inventories	14,352	17,685	18,306
Loans for Credit Card Business	129,648	186,711	253,340
Investment Securities for Banking Business	-	308,436	419,551
Loans for Banking Business	-	76,077	80,942
Other Financial Assets	101,678	163,380	191,260
Property and Equipment	124,021	123,943	133,867
Goodwill	159,505	162,015	175,301
Intangible Assets	138,692	167,112	165,293
Investments Accounted for Using the Equity Method	37,748	10,865	24,510
Deferred Tax Assets	24,511	27,686	34,551
Other Assets	9,746	14,373	37,609
Subtotal	1,534,212	2,501,662	2,429,601
Assets Classified as Held-for-sale	-	14,970	-
Total Assets	1,534,212	2,516,633	2,429,601

(Millions of Yen)

	2017/3	2018/3	2019/3
Liabilities			
Trade and Other Payables	287,978	348,346	394,545
Deposits for Banking Business	-	708,054	768,613
Interest-bearing Liabilities	104,546	190,574	215,212
Other Financial Liabilities	4,058	5,034	8,683
Income Taxes Payable	36,490	29,094	24,138
Provisions	30,729	30,652	30,360
Deferred Tax Liabilities	21,812	22,956	20,403
Other Liabilities	49,885	56,818	57,118
Subtotal	535,502	1,391,532	1,519,077
Liabilities Directly Associated with Assets Classified as Held-for-sale	-	3,214	-
Total Liabilities	535,502	1,394,746	1,519,077
Equity			
Equity Attributable to Owners of the Parent			
Common Stock	8,428	8,737	8,939
Capital Surplus	(4,366)	(4,602)	(12,545)
Retained Earnings	913,178	993,894	832,147
Treasury Stock	(1,316)	(1,316)	(24,440)
Accumulated Other Comprehensive Income	14,896	16,655	14,190
Total Equity Attributable to Owners of the Parent	930,820	1,013,368	818,291
Non-controlling Interests	67,888	108,518	92,231
Total Equity	998,709	1,121,887	910,523
Total Liabilities and Equity	1,534,212	2,516,633	2,429,601

Consolidated Statements of Financial Position (IFRSs)

(Millions of Yen)

	2016/3	2017/3
Assets		
Current Assets		
Cash and Cash Equivalents	449,164	543,067
Trade and Other Receivables	305,758	380,888
Inventories	14,902	14,352
Other Financial Assets	30,118	21,712
Other Current Assets	6,436	6,798
Total Current Assets	806,380	966,818
Non-current Assets		
Property and Equipment	121,133	124,021
Goodwill	156,362	159,505
Intangible Assets	128,711	138,692
Investments Accounted for Using the Equity Method	34,257	37,748
Other Financial Assets	70,321	79,965
Deferred Tax Assets	23,331	24,511
Other Non-current Assets	2,300	2,948
Total Non-current Assets	536,419	567,393
Total Assets	1,342,799	1,534,212

(Millions of Yen)

	2016/3	2017/3
Liabilities		
Current Liabilities		
Trade and Other Payables	270,766	287,978
Interest-bearing Liabilities	14,538	36,889
Other Financial Liabilities	3,749	3,631
Income Taxes Payable	30,782	36,490
Provisions	12,547	9,790
Other Current Liabilities	33,638	41,387
Total Current Liabilities	366,022	416,168
Non-current Liabilities		
Interest-bearing Liabilities	9,754	67,657
Other Financial Liabilities	808	427
Provisions	20,089	20,938
Deferred Tax Liabilities	27,515	21,812
Other Non-current Liabilities	5,844	8,498
Total Non-current Liabilities	64,012	119,334
Total Liabilities	430,035	535,502
Equity		
Equity Attributable to Owners of the Parent		
Common Stock	8,358	8,428
Capital Surplus	(3,081)	(4,366)
Retained Earnings	827,024	913,178
Treasury Stock	(1,316)	(1,316)
Accumulated Other Comprehensive Income	13,180	14,896
Total Equity Attributable to Owners of the Parent	844,165	930,820
Non-controlling Interests	68,598	67,888
Total Equity	912,764	998,709
Total Liabilities and Equity	1,342,799	1,534,212

Consolidated Statements of Financial Position (IFRSs)

(Millions of Yen)

	2014/3	2015/3	2016/3
Assets			
Current Assets			
Cash and Cash Equivalents	482,336	503,937	449,164
Trade and Other Receivables	160,396	217,736	305,758
Other Financial Assets	12,313	15,901	30,118
Other Current Assets	3,659	4,251	21,338
Total Current Assets	658,706	741,827	806,380
Non-current Assets			
Property and Equipment	60,145	67,465	121,133
Goodwill	15,808	27,673	156,362
Intangible Assets	17,860	32,382	128,711
Investments Accounted for Using the Equity Method	34,364	61,671	34,257
Other Financial Assets	49,532	58,104	70,321
Differed Tax Assets	12,468	15,105	23,331
Other Non-current Assets	1,101	3,372	2,300
Total Non-current Assets	191,281	265,774	536,419
Total Assets	849,987	1,007,602	1,342,799

(Millions of Yen)

	2014/3	2015/3	2016/3
Liabilities			
Current Liabilities			
Trade and Other Payables	142,562	158,979	270,766
Other Financial Liabilities	5,108	9,671	18,287
Income Taxes Payable	45,655	33,071	30,782
Provisions	2,951	6,398	12,547
Other Current Liabilities	22,057	31,651	33,638
Total Current Liabilities	218,335	239,772	366,022
Non-current Liabilities			
Other Financial Liabilities	128	920	10,562
Provisions	2,655	22,841	20,089
Deferred Tax Liabilities	37	28	27,515
Other Non-current Liabilities	1,112	3,485	5,844
Total Non-current Liabilities	3,933	27,276	64,012
Total Liabilities	222,269	267,048	430,035
Equity			
Equity Attributable to Owners of the Parent			
Common Stock	8,271	8,281	8,358
Capital Surplus	3,892	1,235	(3,081)
Retained Earnings	598,012	705,839	827,024
Treasury Stock	(526)	(1,316)	(1,316)
Accumulated Other Comprehensive Income	10,032	11,962	13,180
Total Equity Attributable to Owners of the Parent	619,682	726,002	844,165
Non-controlling Interests	8,036	14,551	68,598
Total Equity	627,718	740,554	912,764
Total Liabilities and Equity	849,987	1,007,602	1,342,799

Note: Yahoo Japan Corporation adopted International Financial Reporting Standards (IFRSs) beginning with the fiscal year ended March 31, 2015 with a transition date as of April 1, 2013.

Consolidated Balance Sheets (JGAAP)

(Millions of Yen)

	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
Assets													
Current Assets													
Cash and Deposits	7,341	23,215	39,643	68,992	98,038	75,212	113,027	36,996	139,238	188,687	257,268	414,086	482,628
Accounts Receivable	4,942	11,034	12,847	18,293	25,213	30,244	36,831	34,825	37,391	36,945	45,222	55,939	61,154
Inventory	6	14	48	180	165	173	240	257	201	158	135	163	244
Foreign exchange dealings cash segregated as deposits for customers	-	-	-	-	-	-	-	-	-	-	-	68,451	75,170
Deferred Taxes Assets	373	1,004	1,850	2,233	3,472	4,344	4,305	3,600	6,687	5,522	4,639	7,397	7,543
Other Current Assets	2,435	507	2,070	4,075	7,104	7,645	12,000	17,169	21,279	22,807	151,348	31,626	39,867
Allowance for Doubtful Accounts	(46)	(290)	(733)	(1,364)	(1,805)	(2,299)	(2,095)	(1,458)	(1,455)	(1,570)	(1,610)	(1,563)	(1,351)
Total Current Assets	15,053	35,485	55,726	92,410	132,188	115,320	164,310	91,390	203,342	252,550	457,004	576,102	665,257
Fixed Assets													
Property and Equipment													
Buildings and Structures	326	1,494	1,328	1,597	1,518	3,483	3,175	6,217	6,631	6,806	8,230	11,088	16,735
Machinery and Equipment	-	-	-	-	-	-	-	4,734	5,702	5,980	7,565	10,748	12,245
Tools, Furniture and Fixtures	2,933	4,321	6,746	10,095	12,414	13,004	13,394	11,101	9,220	10,179	12,483	13,020	19,237
Land	-	-	-	-	-	-	-	5,001	5,002	5,425	5,425	5,425	5,425
Other Property and Equipment	-	-	-	182	82	62	53	2,129	562	466	809	4,896	53
Total Property and Equipment	3,259	5,816	8,075	11,875	14,015	16,551	16,623	29,184	27,120	28,859	34,513	45,179	53,697
Intangible Fixed Assets													
Software	474	702	1,281	3,733	7,545	10,589	11,247	12,200	10,026	9,410	11,095	12,003	13,641
Goodwill	806	99	352	1,807	4,128	4,061	2,525	6,423	4,896	1,349	591	11,914	10,218
Other Intangibles	4	9	12	22	28	33	30	56	28	416	363	4,907	4,203
Total Intangible Fixed Assets	1,285	811	1,646	5,563	11,702	14,684	13,803	18,680	14,950	11,176	12,050	28,824	28,063
Investments and Others													
Investment Securities	8,209	3,195	9,194	13,946	28,700	162,192	163,922	157,891	159,993	43,035	42,754	80,913	82,478
Long Term Receivable - Other	-	-	-	-	-	-	-	-	-	122,646	2,943	2,262	1,451
Deferred Tax Assets	-	-	-	16	-	2,990	3,898	7,248	6,313	6,667	5,407	2,781	3,154
Others	1,410	2,474	7,821	6,481	4,389	6,712	7,120	7,269	6,615	6,965	7,370	7,290	8,664
Allowance for Doubtful Accounts	-	(8)	(53)	(50)	(21)	(23)	(18)	(114)	(72)	(155)	(23)	(42)	(18)
Total Investments and Others	9,619	5,660	16,962	20,393	33,067	171,871	174,922	172,295	172,849	179,159	58,453	93,204	95,730
Total Fixed Assets	14,165	12,288	26,683	37,833	58,785	203,107	205,349	220,160	214,920	219,194	105,017	167,209	177,491
Total Assets	29,218	47,774	82,410	130,244	190,974	318,428	369,660	311,551	418,262	471,745	562,022	743,311	842,749

(Millions of Yen)

	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3	2014/3
Liabilities													
Current Liabilities													
Accounts Payable - Trade	1,111	3,697	636	1,228	889	1,022	6,620	5,329	7,502	7,124	6,640	10,970	12,363
Short-term Borrowings	-	-	400	319	208	20,120	20,000	20,000	10,000	-	-	-	-
Accounts Payable - Other	1,164	3,405	4,181	7,618	12,418	13,345	13,744	13,718	13,099	15,585	16,915	21,655	25,070
Income Taxes Payable	3,760	8,505	11,688	16,676	23,484	28,371	29,154	3,286	47,107	33,407	34,765	42,255	45,785
Provision for Yahoo! Points	-	-	-	477	1,336	2,065	2,292	2,767	3,919	3,591	4,102	4,262	2,929
Foreign exchange dealings deposits from customers	-	-	-	-	-	-	-	-	-	-	-	72,485	81,594
Other Current Liabilities	875	1,558	2,655	5,243	7,151	11,106	17,164	19,612	23,940	24,287	28,560	37,460	45,378
Total Current Liabilities	6,911	17,167	19,563	31,564	45,489	76,032	88,976	64,713	105,569	83,997	90,985	189,088	213,121
Long-term Liabilities													
Long-term Borrowings	-	-	-	43	30	50,000	30,000	10,000	-	-	-	-	-
Other Long-term Liabilities	2,023	54	2,772	2,115	1,632	10	10	367	419	2,642	2,736	2,957	3,066
Total Long-term Liabilities	2,023	54	2,772	2,158	1,663	50,010	30,010	10,367	419	2,642	2,736	2,957	3,066
Total Liabilities	8,935	17,222	22,335	33,723	47,152	126,043	118,987	75,081	105,988	86,639	93,721	192,046	216,188
Net Assets													
Shareholders' Equity													
Common Stock	6,033	6,073	6,399	6,692	7,032	7,187	7,366	7,444	7,521	7,925	7,959	8,037	8,271
Capital Surplus	1,110	1,154	1,480	1,773	2,113	2,268	2,447	2,525	2,602	3,007	3,040	3,117	3,351
Retained Earnings	10,220	22,301	47,066	83,461	126,737	179,897	236,605	223,955	300,496	375,850	458,285	528,081	600,456
Treasury Stock	(15)	(17)	(21)	(27)	(28)	(28)	(28)	-	(3,068)	(5,604)	(5,608)	(372)	(526)
Total Shareholders' Equity	17,349	29,511	54,926	91,898	135,856	189,324	246,390	233,925	307,550	381,179	463,675	538,864	611,553
Accumulated Other Comprehensive Income	2,878	970	4,880	4,161	6,598	1,368	1,716	219	2,004	1,205	1,533	4,594	6,408
Stock Acquisition Rights	-	-	-	-	-	30	116	259	450	563	749	570	700
Minority Interests in Consolidated Subsidiaries	56	69	267	461	1,367	1,662	2,449	2,066	2,267	2,157	2,341	7,234	7,898
Total Net Assets	20,283	30,551	60,074	96,520	143,822	192,385	250,672	236,469	312,273	385,105	468,300	551,264	626,560
Total Liabilities and Net Assets	29,218	47,774	82,410	130,244	190,974	318,428	369,660	311,551	418,262	471,745	562,022	743,311	842,749