



Yahoo Japan Corporation

FY2017 Full Year & 4Q Business Results

(Apr. 2017-Mar. 2018/Jan.-Mar. 2018)

April 27, 2018

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Statements made at the meeting or included in the documents that are not historical facts are forward-looking statements about the future performance of Yahoo Japan Corporation (Company, Yahoo! JAPAN) and its consolidated subsidiaries and affiliates. The Company cautions you that a number of important factors could cause actual results to differ materially from those discussed in the forward-looking statements.

Such factors include, but are not limited to, the items mentioned in “Risk Factors” in “Results for the Fiscal Year and the Three Months Ended March 31, 2018.”

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FY2017 Full Year Financial Highlights

Executive Summary for FY2017 (1)



	Actual results	YoY
Revenue	897.1 (¥B)	+5.1%
Operating income	185.8 (¥B)	-3.2%
EBITDA	228.0 (¥B)	-6.2%
Net income attributable to owners of the parent	131.1 (¥B)	-4.0%
Diluted EPS	¥23.0	-4.0%
FY2017 year-end cash dividends forecast (per share)	¥8.86	Same as last FY

Executive Summary for FY2017 (2)



	Actual results	YoY	Via smartphones
Advertising-related revenue	303.4 (¥B)	+5.9%	55.7%
Total domestic e-commerce transaction value*1	2.10 (¥T)	+13.7%	52.9%*2
Number of monthly active user IDs*3	43.92 (Million)	+12.7%	
Number of Yahoo! Premium member IDs*4	19.79 (Million)	+56.9%	
Number of valid credit card holders*5	4.68 (Million)	+29.8%	

*1 Includes Shopping-related and Auction-related transaction values, and ASKUL Corporation's BtoB-related revenue via Internet (closing date: 20th of every month). Shopping-related transaction value includes transaction value (closing date: 20th of every month) of LOHACO business, operated by ASKUL Corporation, transaction value of travel-related business, fee-based digital content, and others.

*2 Proportion of transaction value via smartphones in Shopping-related business and Auction-related business

*3 Number of Yahoo! JAPAN IDs logged-in in March 2018

*4 Actual figures as of March 31, 2018. Yahoo! Premium members include: SoftBank members and Y!mobile members, etc., who are eligible for Yahoo! Premium privileges. Overlap in IDs is excluded.

*5 Number of card holders who can purchase goods and receive services, etc., using the card. Includes card holders of KC Card, Yahoo! JAPAN Card and SoftBank Card ("Omakase charge").

Executive Summary for FY2017

Media Business

- Advertising-related revenue exceeded ¥300 billion for the first time.
- Video contents are increasing steadily.
- No.1 in smartphone app download ranking in Japan^{*1} for two consecutive years.

Commerce Business

- Total domestic e-commerce transaction value surpassed ¥2 trillion for the first time.
- Shopping transaction value^{*2} achieved a YoY growth of more than 30%.
- Shopping-related advertising revenue expanded to exceed ¥25 billion.
- Number of Yahoo! Premium member IDs rose to approx. 20 million.

^{*1} Source: “App Annie 2017 Retrospective Report” (iOS and Google Play combined)

7 ^{*2} Includes transaction values of Yahoo! Shopping, LOHACO and Charm Co., Ltd. LOHACO's transaction value is the transaction value (closing date: 20th of every month) of LOHACO business, operated by ASKUL Corporation.

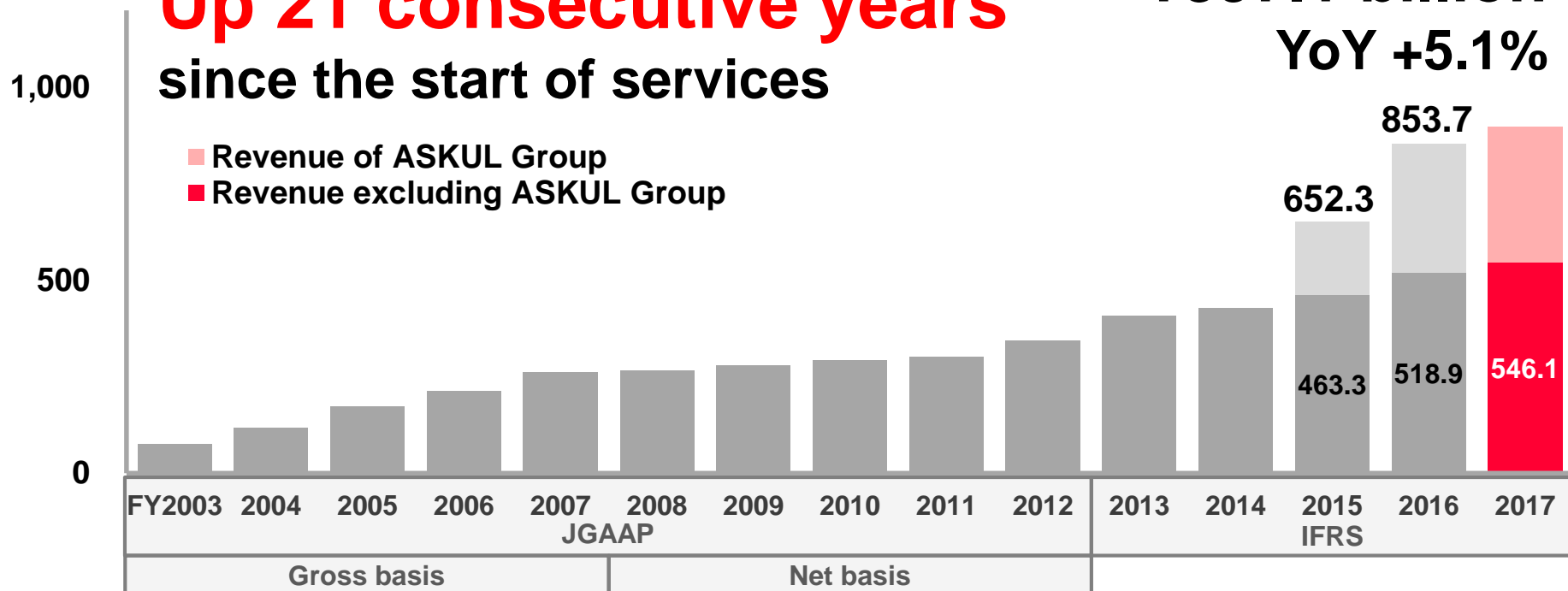
Full Year Revenue



(¥Billion)

Up 21 consecutive years
since the start of services

¥897.1 billion
YoY +5.1%



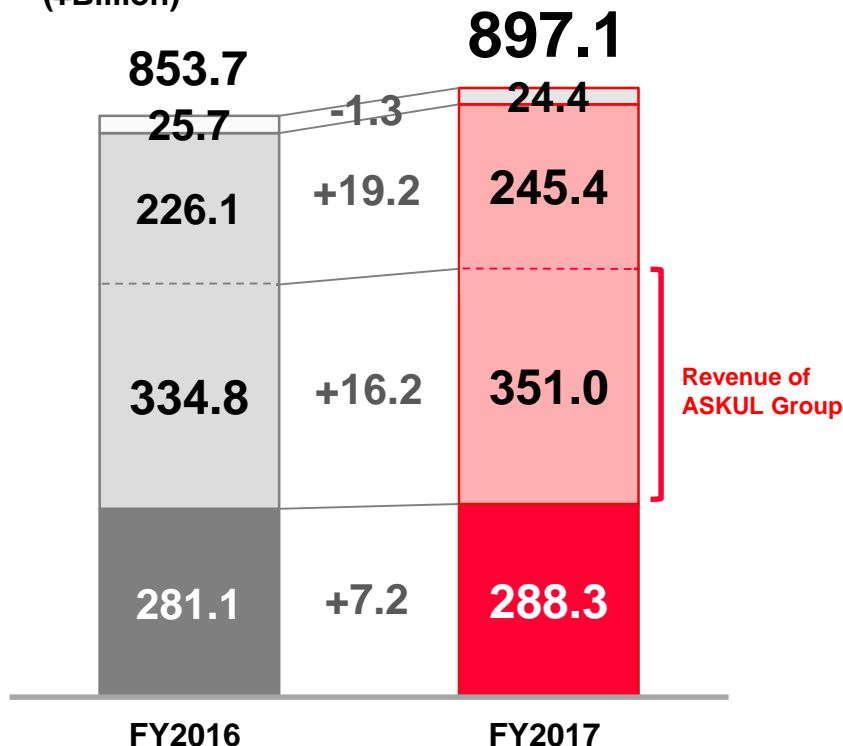
Note: Between FY2008 and FY2012, we indicated revenue on a net rather than gross basis, by eliminating certain items in cost of sales and SG&A.

ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Revenue of ASKUL Group has been calculated based on the fiscal period of Yahoo! JAPAN, and consolidation elimination within ASKUL Group has been taken into account.

Full Year Revenue Breakdown

(¥Billion)



Media Business

YoY +2.6%

Increase in paid search advertising revenue

Commerce Business

YoY +6.3%

Excluding ASKUL Group YoY +8.5%

Increase in Shopping-related advertising revenue

Others

YoY -5.4%

Note 1: Figures for adjustments are not shown.

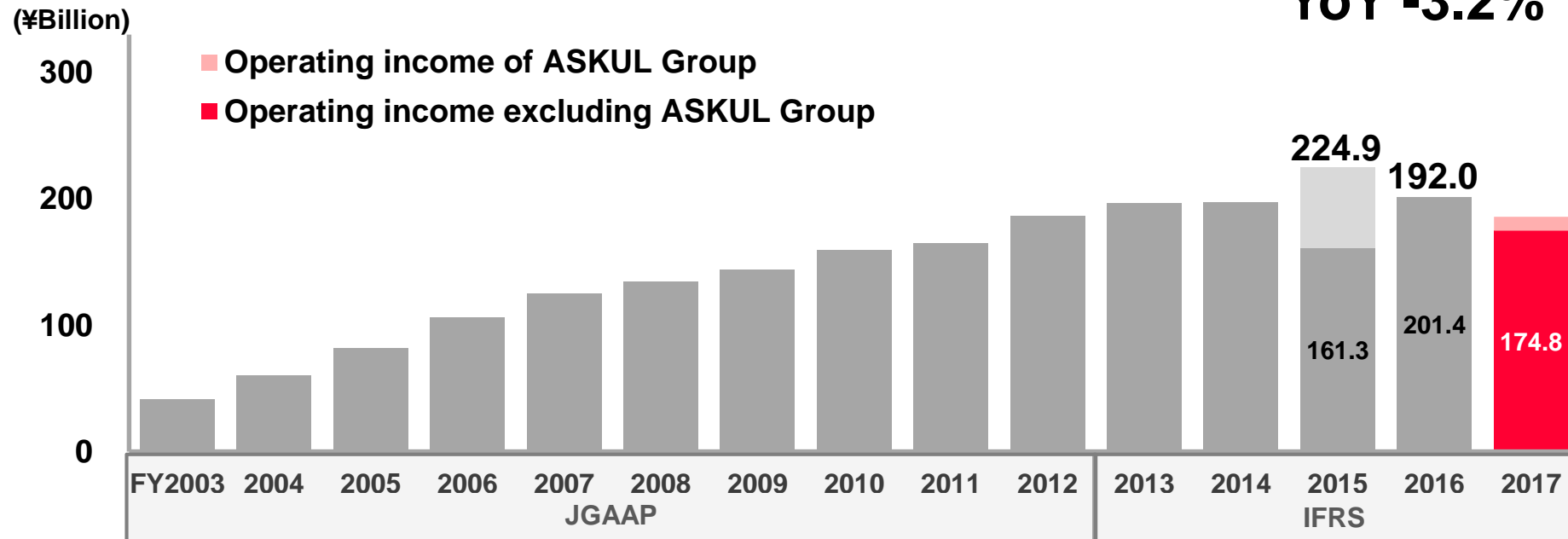
9 Note 2: In cases where major services have been transferred between segments, prior data and comparative figures have been retroactively adjusted to the current segments.

Note 3: ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Full Year Operating Income

Operating income decreased due to proactive sales promotional activities, etc.

¥185.8 billion
YoY -3.2%



Note: Includes amortization expenses of identifiable intangible assets recognized as of the date of business combination.

ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

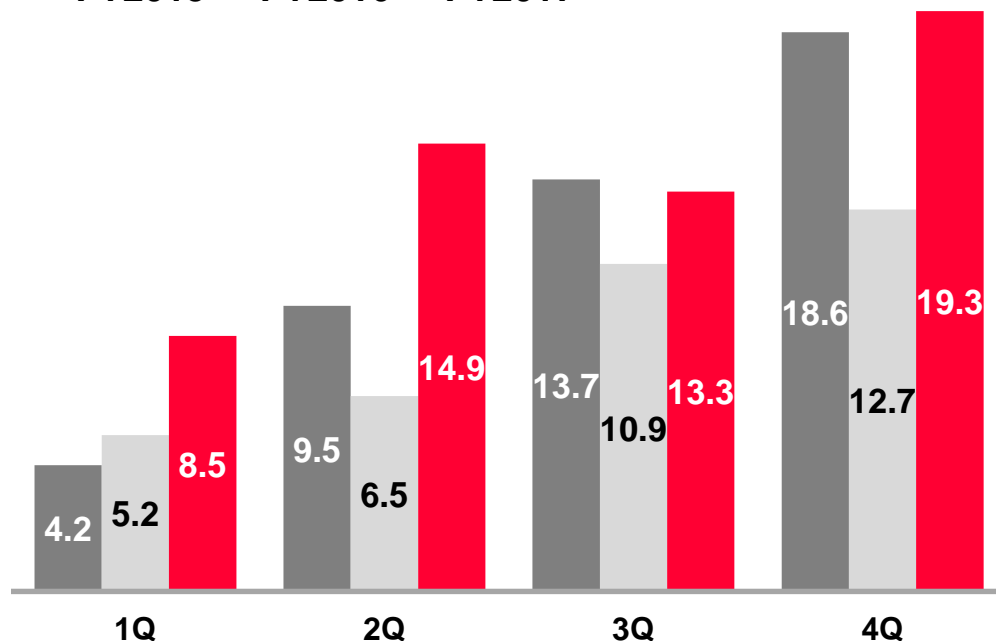
Includes: gain from remeasurement relating to business combination with ASKUL Corporation of ¥59.6 billion in FY2015; loss related to the fire incident at the Logistics Center of ASKUL Corporation of ¥13.0 billion in FY2016; and insurance proceeds etc., related to the said fire incident of ¥6.6 billion and ASKUL Corporation's gain on sales of property and equipment of ¥3.5 billion in FY2017.

Sales Promotional Activities

Spent ¥56 billion in FY2017

(¥Billion)

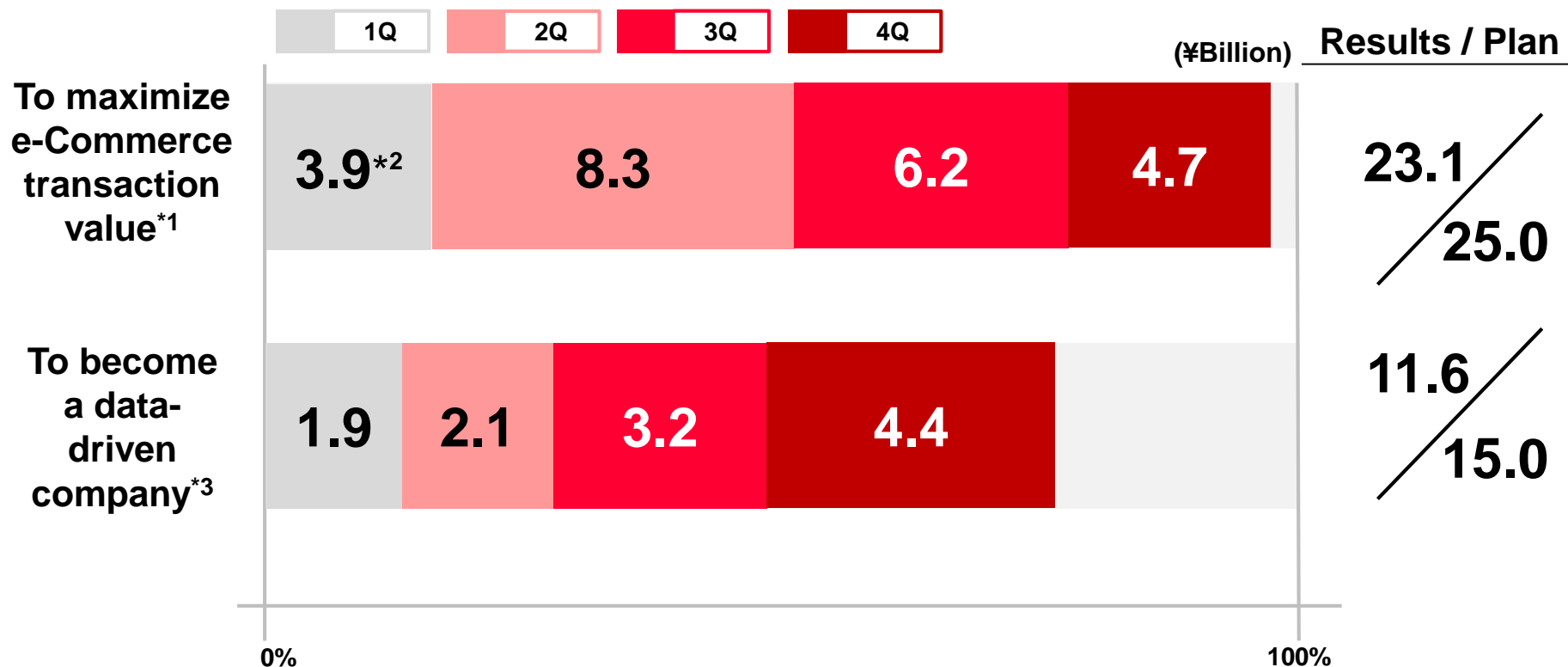
■ FY2015 ■ FY2016 ■ FY2017



FY2017 Rough breakdown

Shopping	40%
Auction	20%
Membership Services*	15%
Financial & Payment	15%
Media	10%

FY2017 Additional Investment (Results)



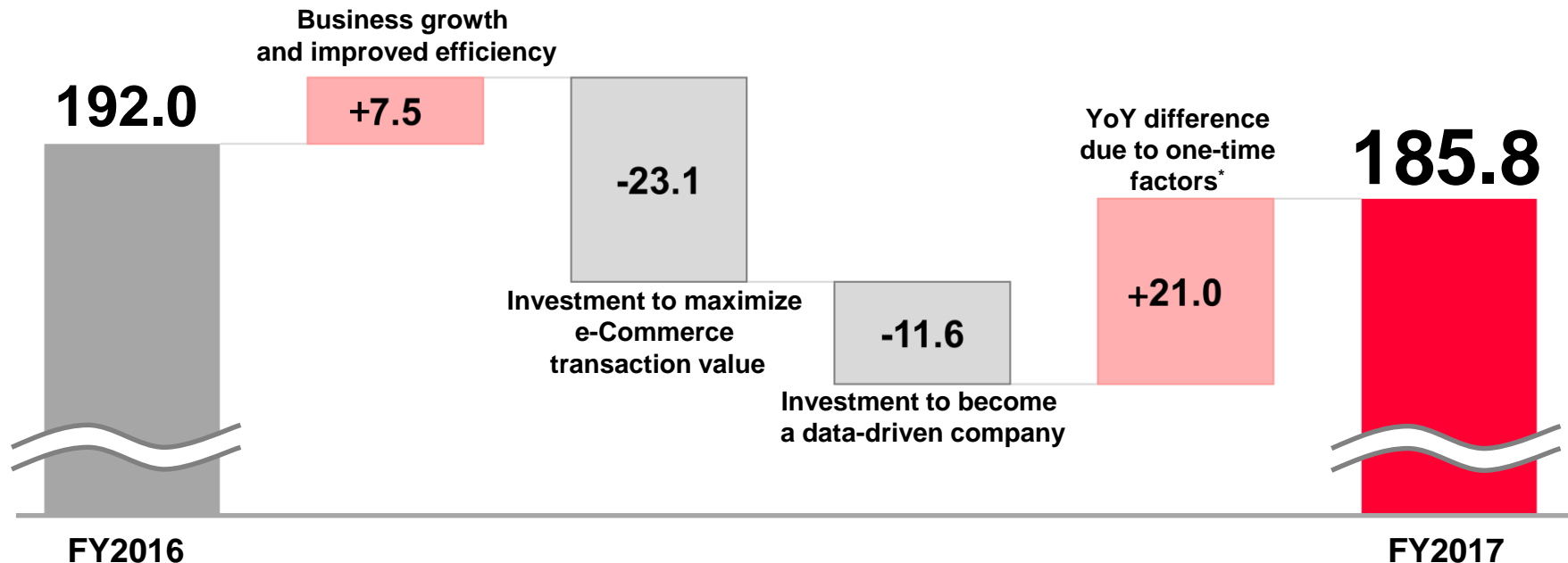
^{*1} Includes decrease in profit as a result of decrease in revenue due to offsetting of sales promotion costs against revenues of Auction-related business and Credit card business.

^{*2} Figures on P. 11 of Earnings Slides for FY2017-1Q are the amount of impact on operating income, thus differ from the actual amount of additional investments.

^{*3} Impact on expenditure (including depreciation); not the amount of actual capital investment amount.

Full Year – Factors of Change in Operating Income

(¥Billion)



* Includes loss related to the fire incident at the Logistics Center of ASKUL Corporation of ¥13.0 billion in FY2016, and insurance proceeds etc., related to the said fire incident of ¥6.6 billion and ASKUL Corporation's gain on sales of property and equipment of ¥3.5 billion in FY2017.

Full Year Consolidated Cash Flows



FY2017

Cash and Cash Equivalents
Beginning of FY

543.0

(¥Billion)

Factors of Change

Operating activities

+75.4

- Income before income taxes
- Increase in loan for Credit card business
- Payment of income taxes, etc.
- Capital investment, etc.

Investing activities

-104.6

+337.2

- Cash inflow* in obtaining control of subsidiary (one-time factor)

Financing activities

+71.7

- Proceeds from bond issuance, bank loans, etc.

-50.4

- Dividend payment for FY2016 (¥8.86 per share)

Other

-4.0

Cash and Cash Equivalents
End of FY

868.3

Usage Trend of Services

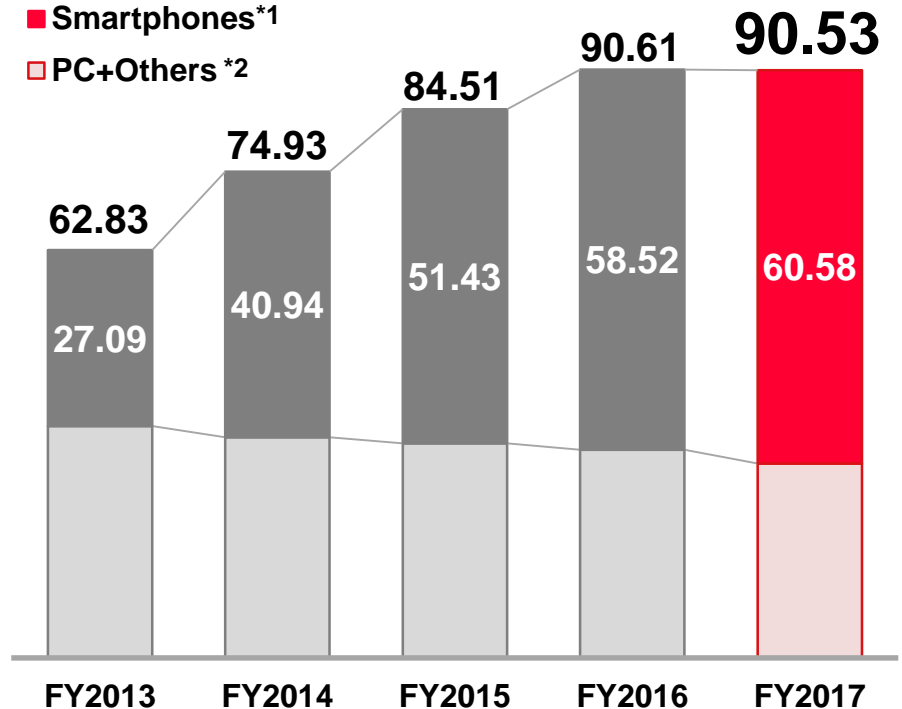
Media Business

Daily Unique Browsers

(Million)

■ Smartphones*1

□ PC+Others *2



DUB via smartphones
exceeded
60 million
for the first time

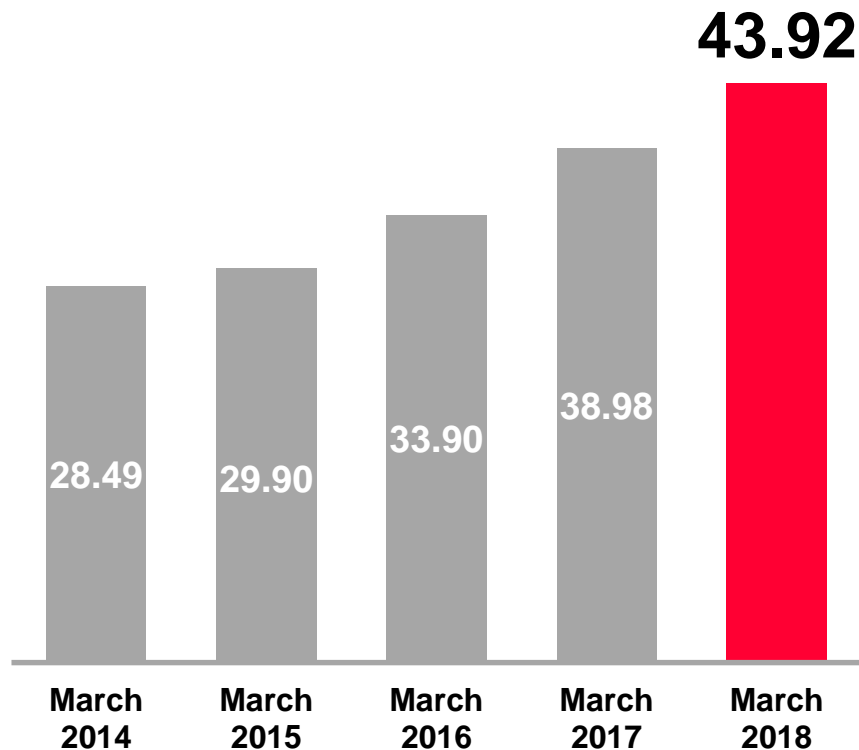
*1 FY average; includes accesses to Yahoo! JAPAN via applications and browsers. Access via applications and access via browsers are counted separately, even if there is an overlap in users.

*2 FY average; includes accesses to Yahoo! JAPAN via PCs, tablets and feature phones.

Number of Monthly Active User IDs

YAHOO!
JAPAN

(Million)



YoY
+13%

Ranking for the Cumulative Number of Smartphone Application Downloads



1. Yahoo! JAPAN

2. Google

3. LINE

4. NTT

5. Facebook

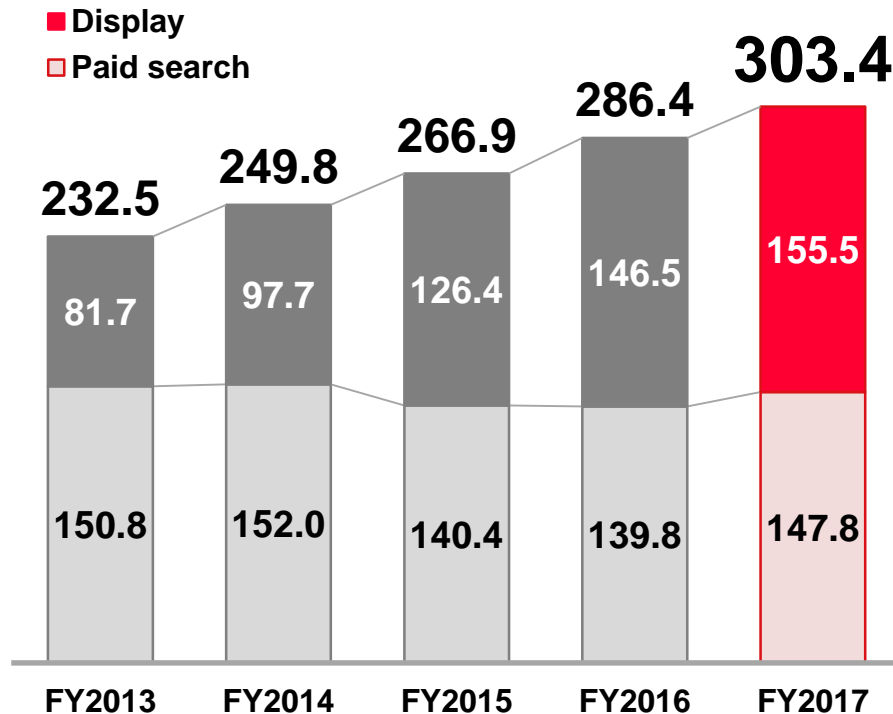
**2017 Domestic Application
Publishers Ranking in Japan
for All Downloads***

No.1

for 2 consecutive years

Advertising-Related Revenue

(¥Billion)



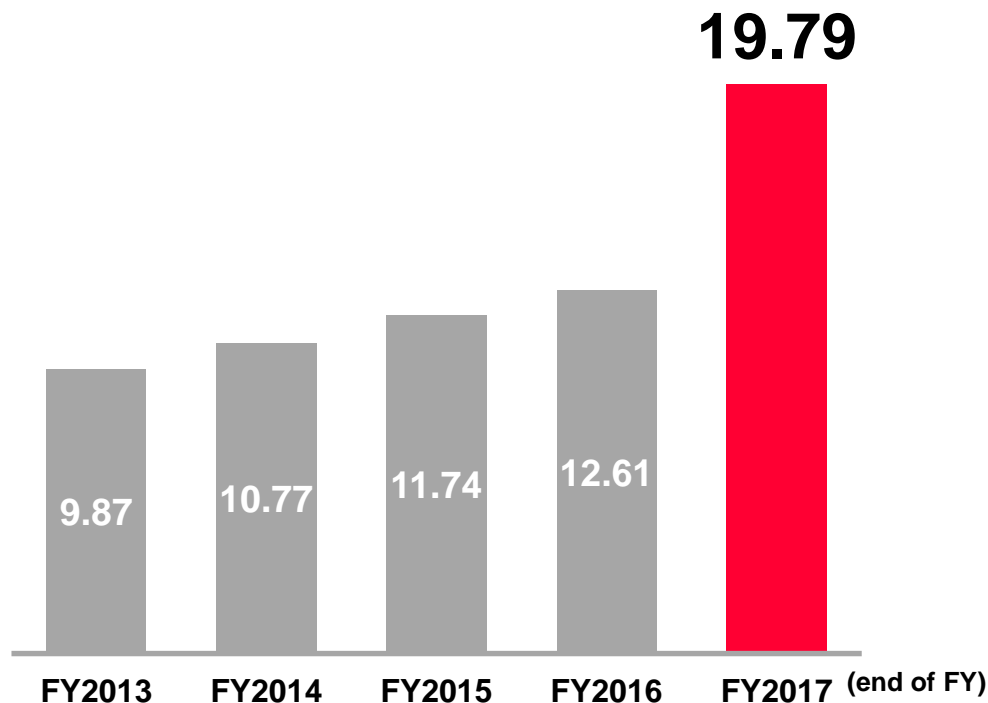
**Exceeded
¥300 billion
for the first time**

Commerce Business

Number of Yahoo! Premium Member IDs



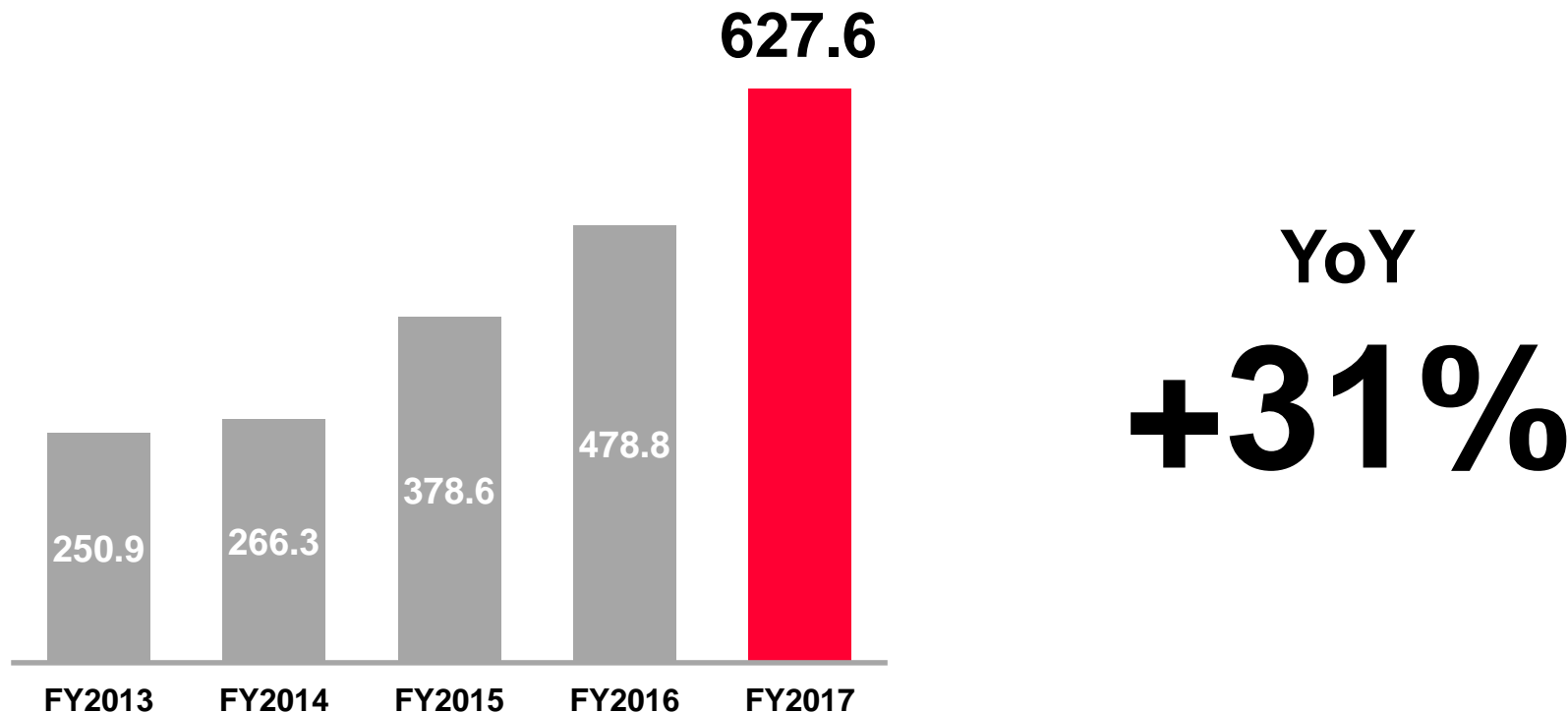
(Million)



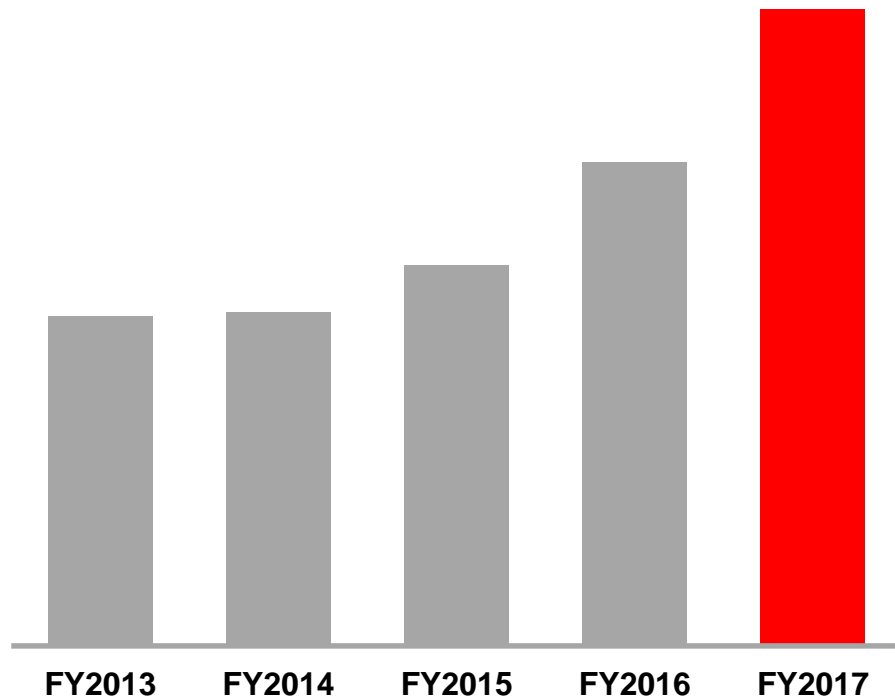
YoY
1.6x

Shopping Transaction Value

(¥Billion)

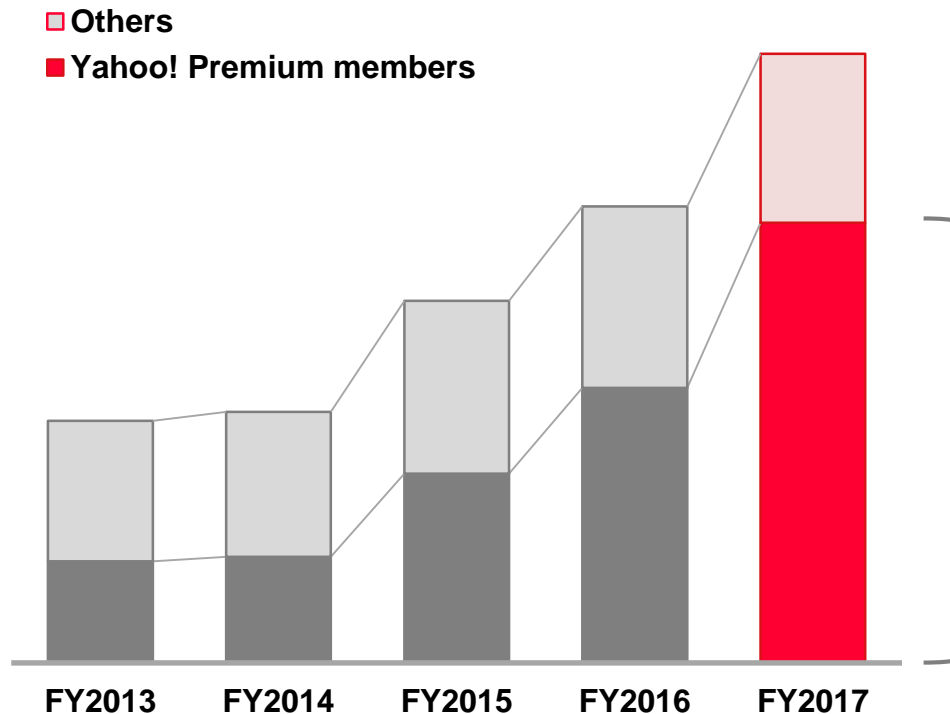


Yahoo! Shopping - Annual Number of Buyers



**Significant
increase**

Yahoo! Shopping - Transaction Value



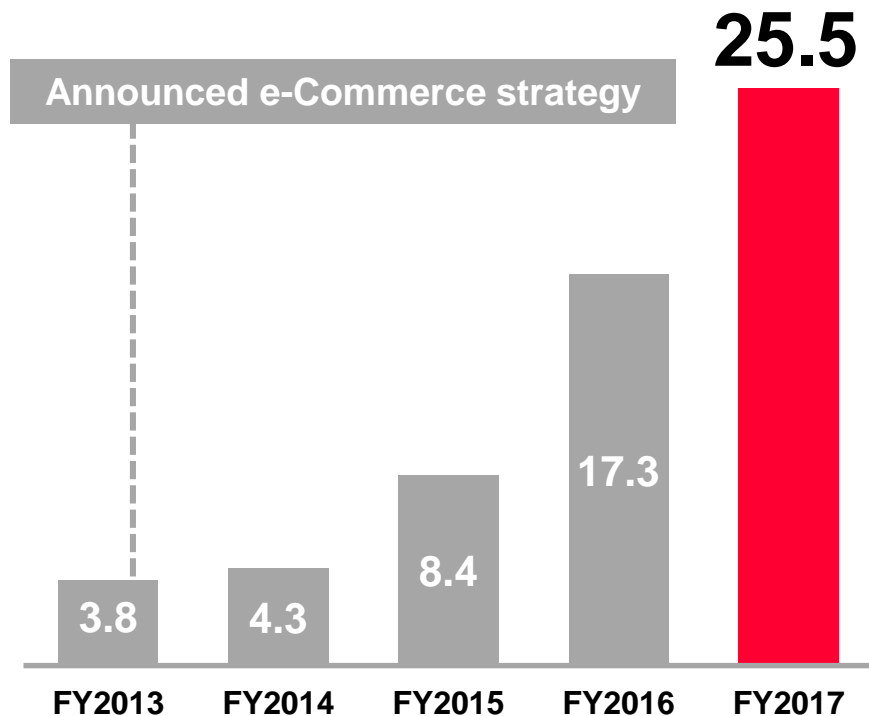
Transaction value generated
by
Yahoo! Premium members

72%

Shopping-Related Advertising Revenue



(¥Billion)

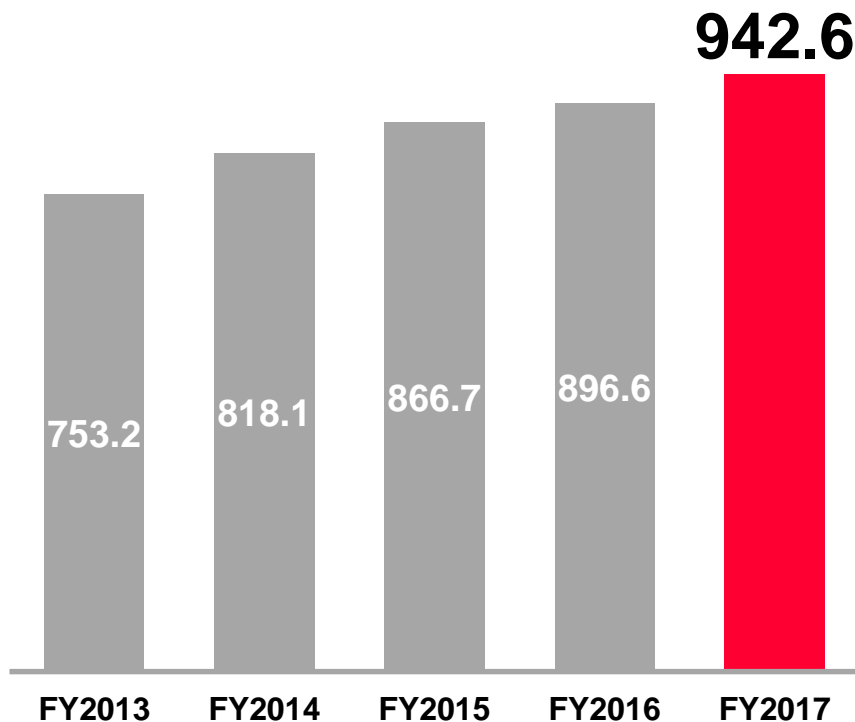


**Expanded
7x
from FY2013**

Note: Total of Yahoo Japan Corporation's non-consolidated Shopping-related advertising revenue; advertising revenue of StoreMatch, an advertising product in Yahoo! Shopping sold by ValueCommerce Co., Ltd. to stores in Yahoo! Shopping; and revenues of paid search advertising and YDN, etc., placed by stores in Yahoo! Shopping. Revenues of paid search advertising and YDN, etc., placed by stores in Yahoo! Shopping are recorded in the advertising revenue of Media Business segment.

Auction-Related Transaction Value

(¥Billion)



**Surpassed
¥900 billion
for the first time**

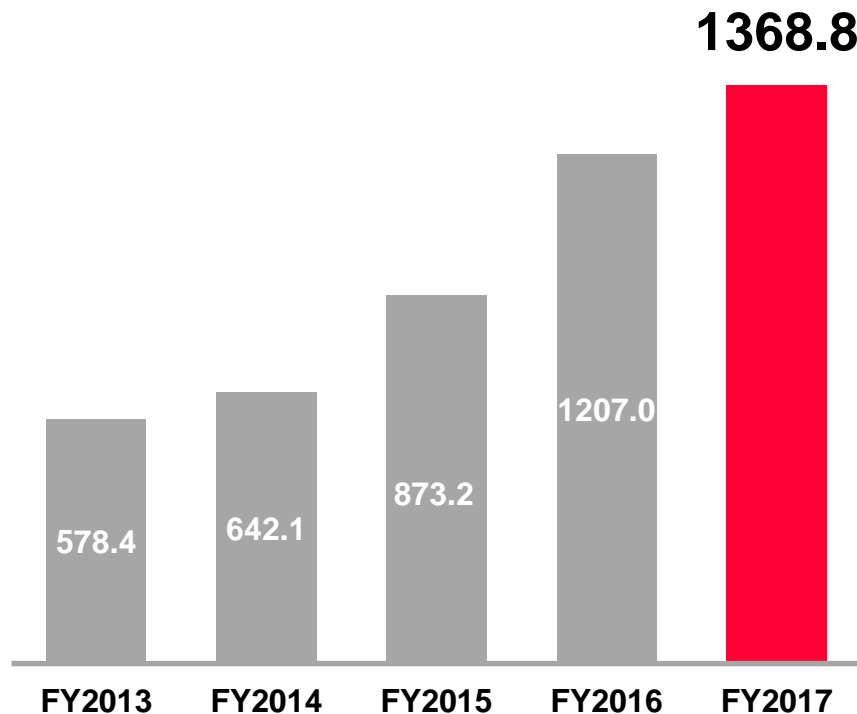
Note: Includes transaction values of: YAHUOKU!, tradecarview (<https://www.tradecarview.com/>), BOOKOFF Online (<http://www.bookoffonline.co.jp/>), Yahoo! Tickets from April 2015, and others.

Prior data and comparative figures have been retroactively adjusted.

Yahoo! Wallet Transaction Value



(¥Billion)

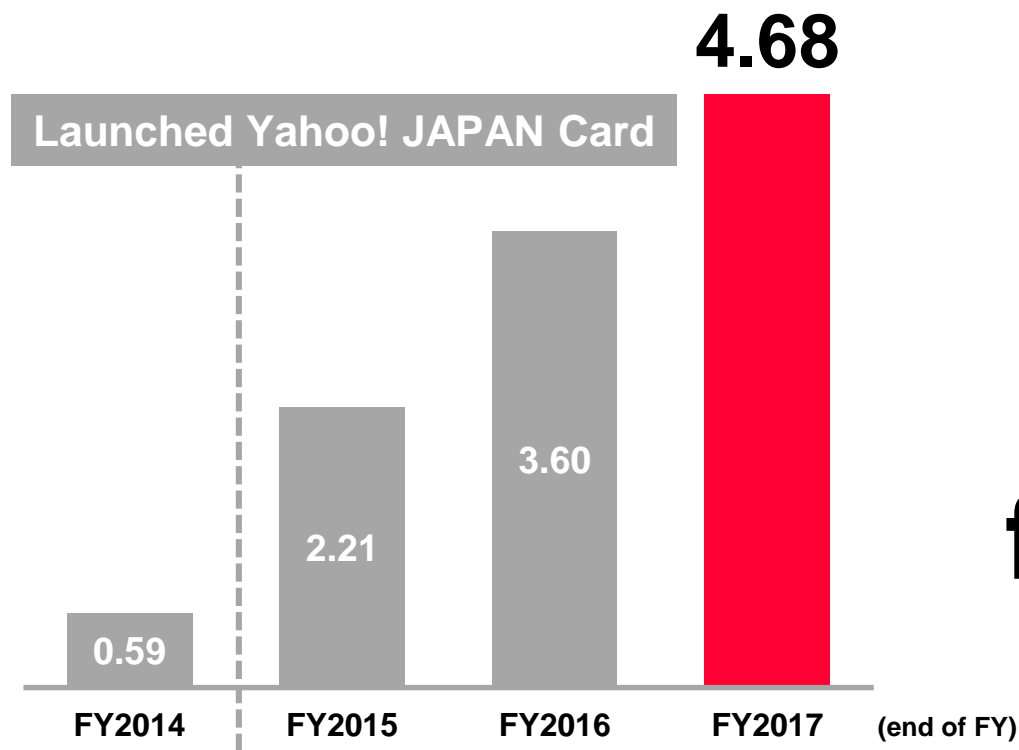


Expanded to
approx. **¥1.4T**

Number of Valid Credit Card Holders



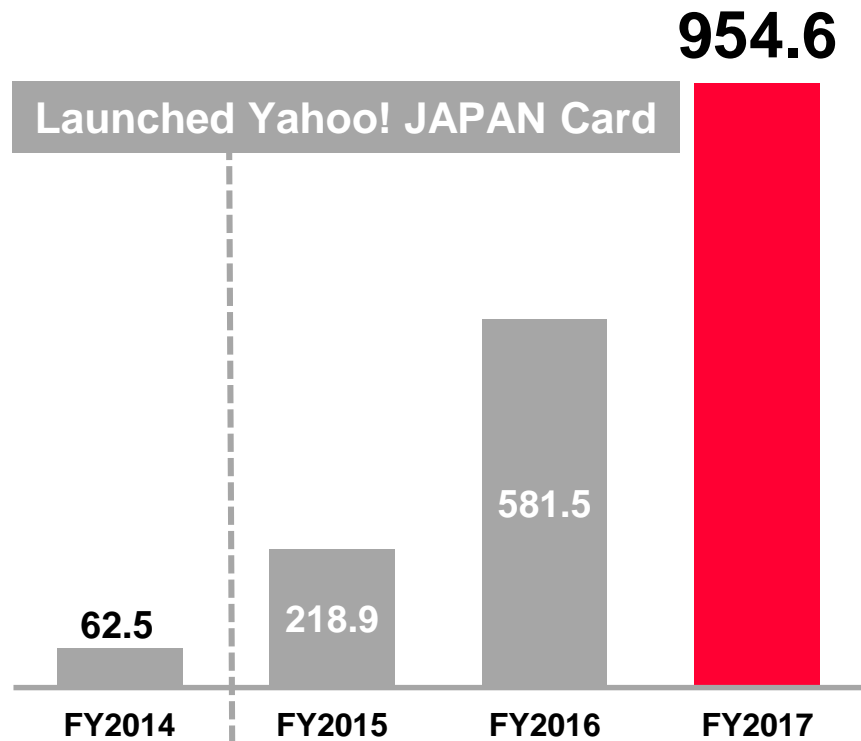
(Million)



**Expanded
8X
from FY2014**

Credit Card Transaction Value

(¥Billion)



Expanded
15x
from FY2014

Measures for FY2018 and Beyond

Internet Has Infinite Growth Potential;

**Build a Future That
Only Yahoo! JAPAN Can Create**

Yahoo! JAPAN's Strength: Comprehensive Grasp of User Actions



**Strengthen synergies
among services
for further growth**

Aim to Become No. 1 in Three Areas



Bold injection of management resources with mid- to long-term perspective

No.1

in

**EC transaction value
(sale of goods)**



No.1

in

Internet ad sales



No.1

in

**mobile payment
transaction value**



Aim to Become No. 1 in Three Areas



Bold injection of management resources with mid- to long-term perspective

No.1

in

**EC transaction value
(sale of goods)**



No.1

in

Internet ad sales



No.1

in

**mobile payment
transaction value**

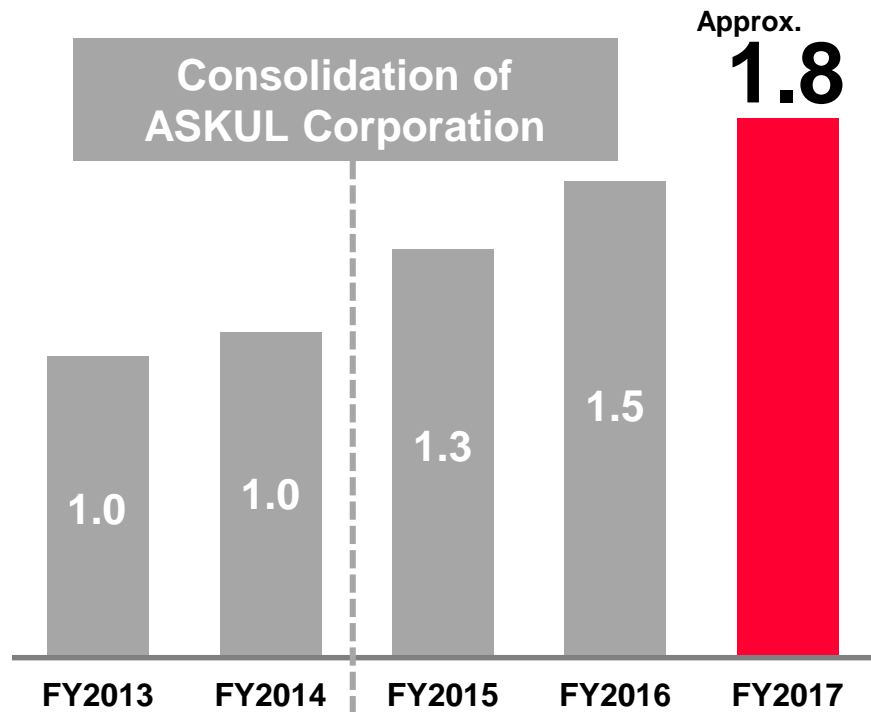


Definition of EC Transaction Value (Sale of Goods)

Item	Main services and businesses
Auction-related	YAHUOKU!, tradecarview, BOOKOFF Online, Yahoo! Tickets and others
Shopping business	Yahoo! Shopping, LOHACO, Charm Co., Ltd.
ASKUL's BtoB business	ASKUL Corporation's BtoB-related business (via Internet only)

Trend of EC Transaction Value (Sale of Goods)

(¥Trillion)



**Aim to become
No. 1 in
EC (sale of goods)**

Strategies to Expand Shopping Transaction Value

Current measure

**Increase
spending per
customer of
Premium
members
(incl. SoftBank
members)**

+

Quality improvement as a marketplace

**Variety of
products**

**Improve
UI/UX**

**Collaboration
with
brick & mortar**

Payment

Aim to Become No. 1 in Three Areas



Bold injection of management resources with mid- to long-term perspective

No.1

in

**EC transaction value
(sale of goods)**



No.1

in

Internet ad sales



No.1

in

**mobile payment
transaction value**



Overview: To Become No.1 in Internet Ad Sales



Enhance

good-quality contents
Personalization

Maximize DAU & time spent

Optimize/maximize
ad reach

Improve ad products

Maximize
advertising effects



Maximize
conversion opportunities



Re-invent UI/UX



Further Increase Video Contents



Maximize
DAU and time spent

Enhancement of Video Ads Will Be the Growth Driver



**Maximize
advertising effects**

Aim to Become No. 1 in Three Areas



Bold injection of management resources with mid- to long-term perspective

No.1

in

**EC transaction value
(sale of goods)**



No.1

in

Internet ad sales



No.1

in

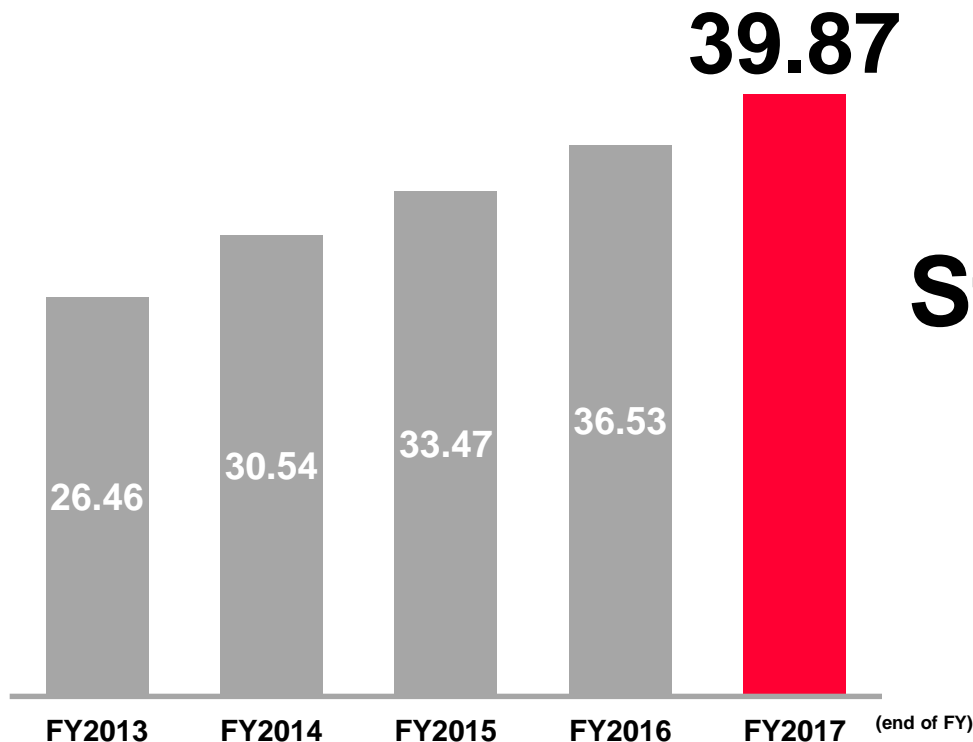
**mobile payment
transaction value**



Number of Yahoo! Wallet Accounts



(Million)



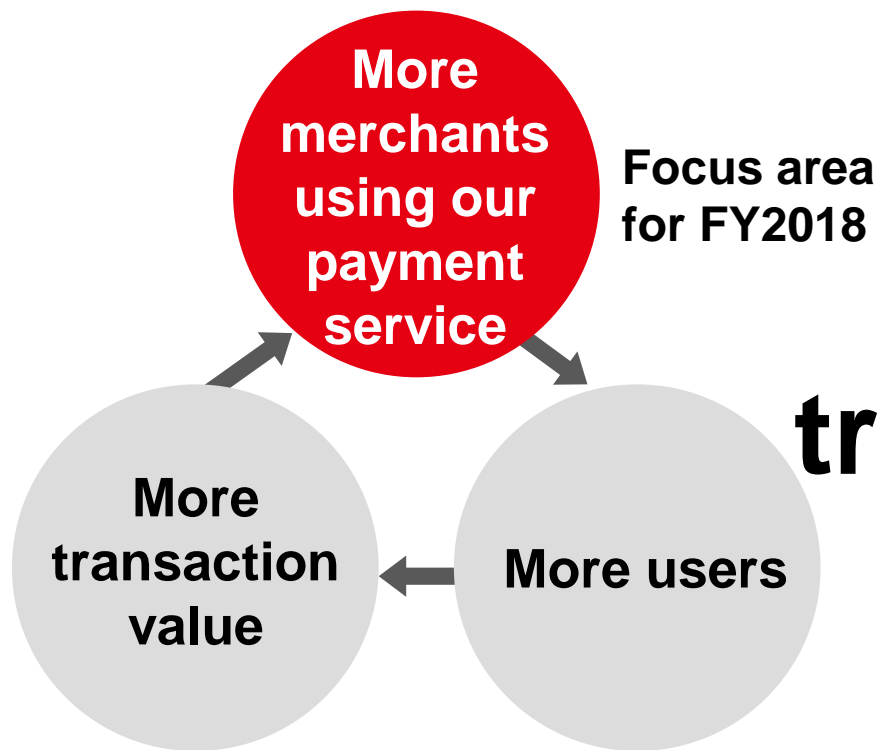
**Strong user base in
online payment**

Further Growth through Entry into Offline Payment



FY2018 Schedule	Functions
April	Payment of tax and utility bills using barcodes
June	“Display” payment: Users will show barcodes displayed in Yahoo! JAPAN app to devices and cash registers in stores
Autumn	“Read” payment: Users will scan barcodes displayed by stores using Yahoo! JAPAN app

Payment Service That Can Be Used Anywhere



Aim to become
No.1 in
transaction value
of online & offline
payment services

FY2018 Operating Income (Estimate)

FY2018 - Expenses for New Challenges

Approx.(¥B)

Media-related

10

Contents procurement-related expenses, etc.

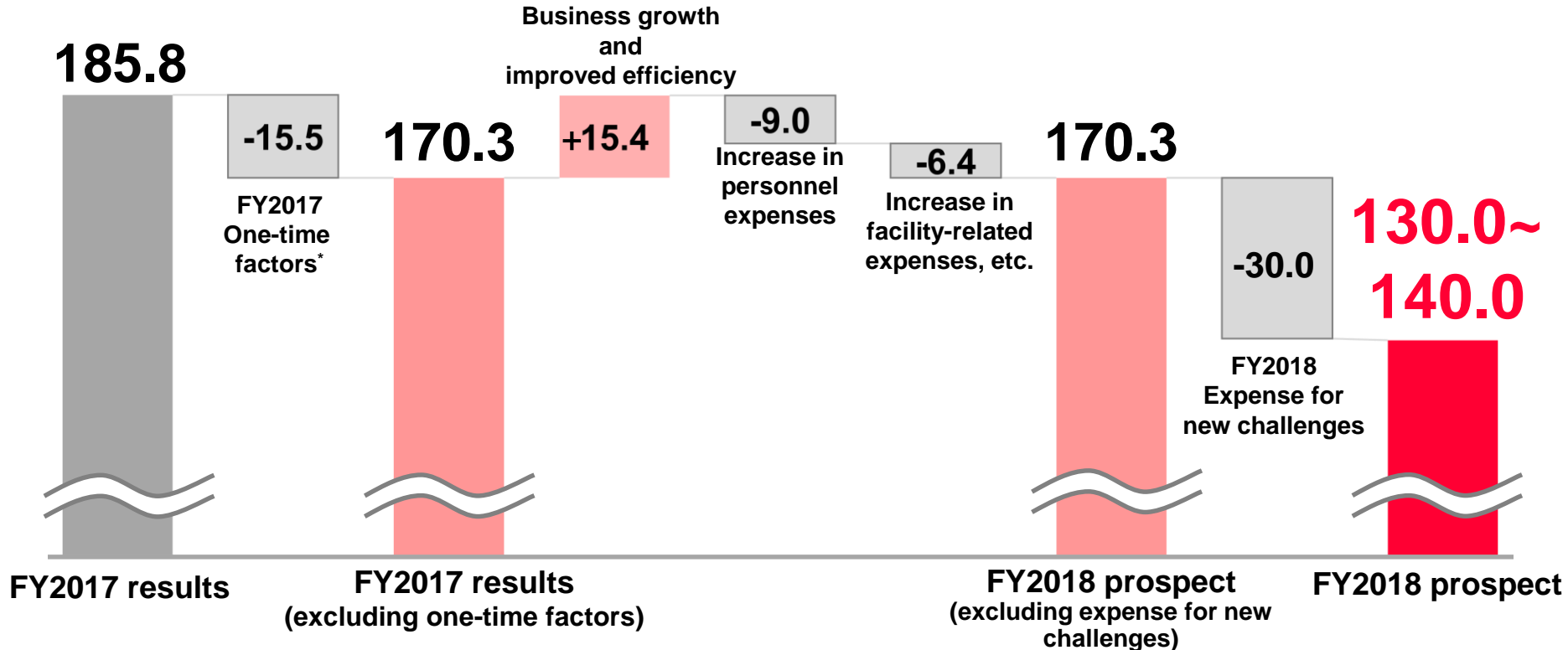
Commerce-related

20

Expenses for launching mobile payment, etc.

FY2018 - Factors of Change in Operating Income

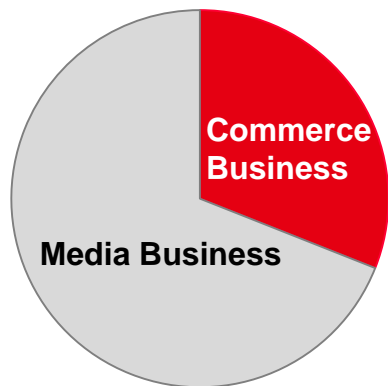
(¥Billion)



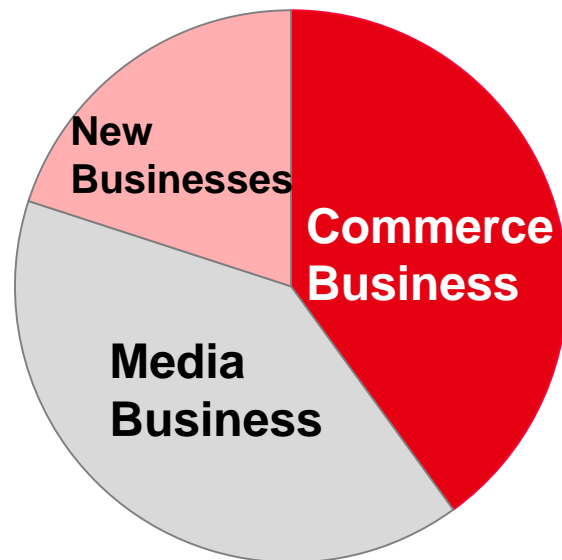
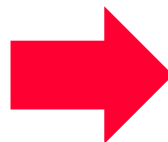
49 * Includes insurance proceeds etc., related to the fire incident at the Logistics Center of ASKUL Corporation of ¥6.6 billion and ASKUL Corporation's gain on sales of property and equipment of ¥3.5 billion.

Targeted Operating Income Composition by Business Segments

- Commerce business = Media business
- Larger income contribution by new businesses



FY2017



FY202x

**Yahoo! JAPAN Will Create
the Internet's Future!**

IR Day on May 23 (Wed) (plan)

Speakers

CEO	Kentaro KAWABE
President of Media Company	Gen MIYAZAWA
President of Commerce Company	Takao OZAWA
CTO/President of Technology Group	Chiaki FUJIMON

Details are posted on our Investor Relations website

<https://about.yahoo.co.jp/ir/en/>

Supplemental Information

FY2017-4Q

Financial Highlights

Executive Summary for FY2017-4Q



	Actual results	YoY	Via smartphones
Revenue	238.3 (¥B)	+7.0%	
Operating income	38.0 (¥B)	-4.7%	
EBITDA	48.4 (¥B)	-23.2%	
Net income attributable to owners of the parent	28.0 (¥B)	-11.9%	
Diluted EPS	¥4.9	-11.9%	
Advertising-related revenue	80.7 (¥B)	+2.7%	57.1%
Display advertising revenue	41.6 (¥B)	+1.0%	
Paid search advertising revenue	39.0 (¥B)	+4.7%	
Total domestic e-Commerce transaction value*1	537.0 (¥B)	+10.4%	54.1%*2

*1 Includes Shopping-related and Auction-related transaction values, and ASKUL Corporation's BtoB-related revenue via Internet (closing date: 20th of every month).

Shopping-related transaction value includes transaction value (closing date: 20th of every month) of LOHACO business, operated by ASKUL Corporation, transaction value of travel-related business, fee-based digital content, and others.

*2 Proportion of transaction value via smartphones in Shopping-related business and Auction-related business

Executive Summary for FY2017-4Q



Media Business

-Paid search advertising revenue grew approx. 5% YoY.

Commerce Business

- Shopping transaction value^{*1} grew 22% YoY.**
- Number of monthly paid-membership IDs exceeded 26 million.**
- Credit card transaction value^{*2} increased 41% YoY.**

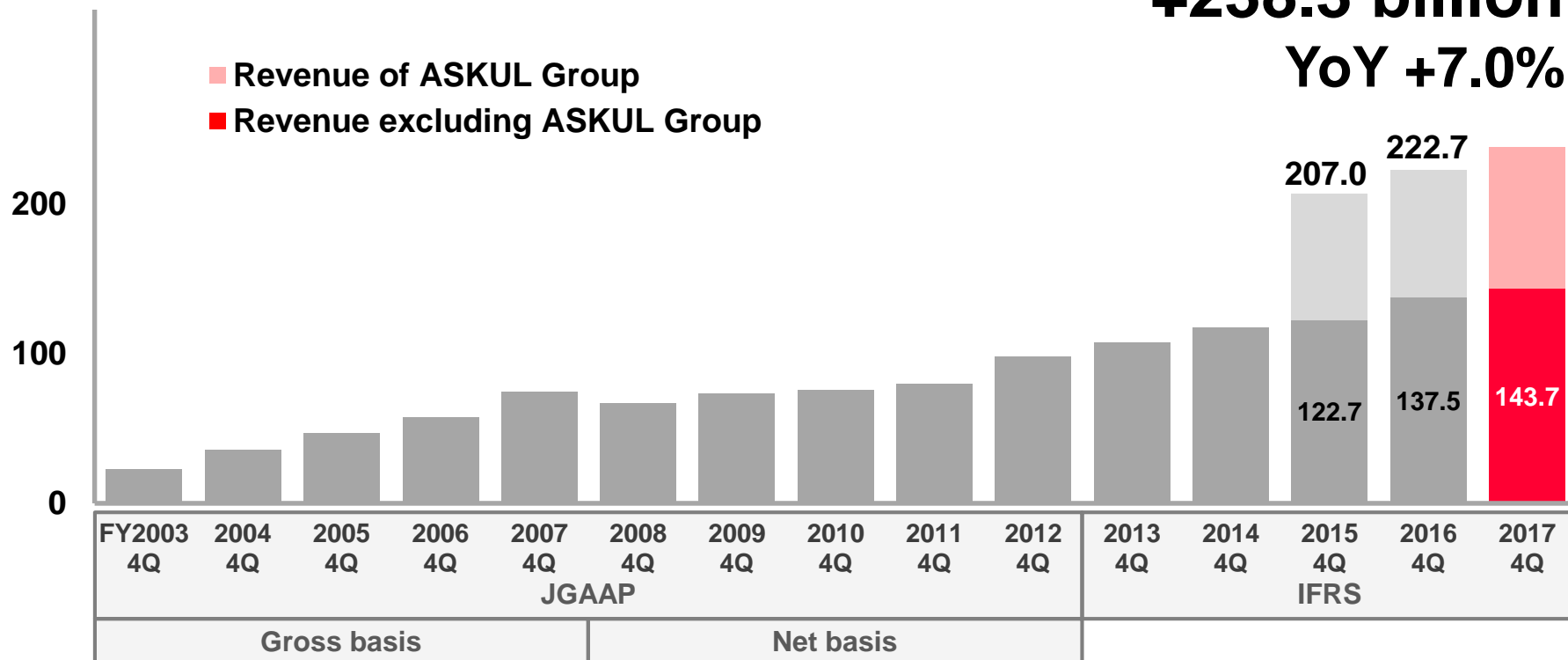
*1 Includes transaction values of Yahoo! Shopping, LOHACO and Charm Co., Ltd. LOHACO's transaction value is the transaction value (closing date: 20th of every month) of LOHACO business, operated by ASKUL Corporation.

56 *2 Excludes cash advance service. Includes card holders of KC Card, Yahoo! JAPAN Card and SoftBank Card ("Omakase charge").

Quarterly Revenue

(¥Billion)

¥238.3 billion
YoY +7.0%



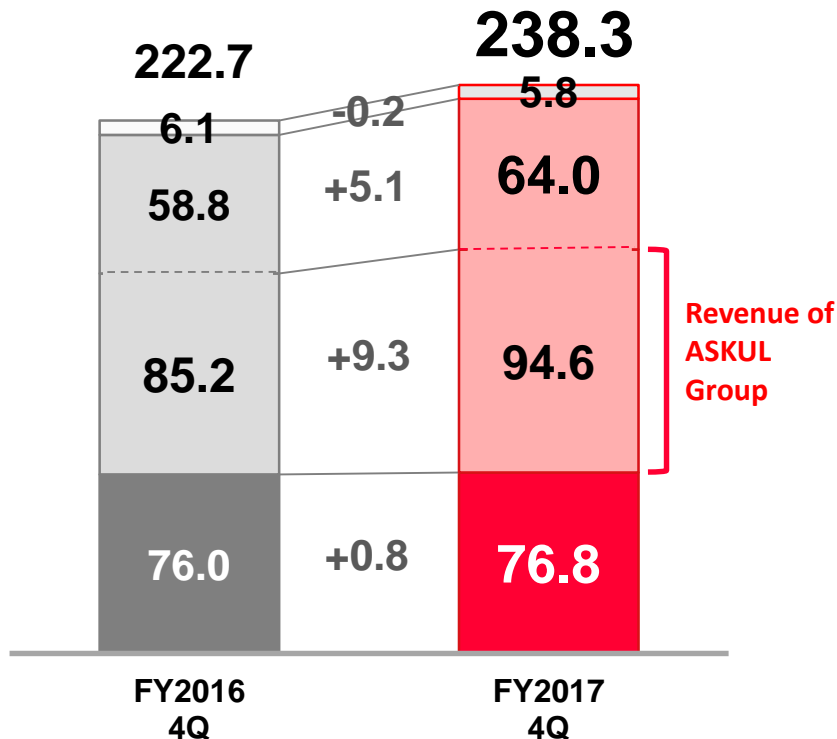
Note: Between FY2008 and FY2012, we indicated revenue on a net rather than gross basis, by eliminating certain items in cost of sales and SG&A.

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Revenue of ASKUL Group has been calculated based on the fiscal period of Yahoo! JAPAN, and consolidation elimination within ASKUL Group has been taken into account.

Quarterly Revenue Breakdown

(¥Billion)



Media Business

YoY +1.1%

Increase in paid search advertising revenue

Commerce Business

YoY +10.1%

Excluding ASKUL Group YoY +8.8%

Increase in Shopping-related advertising revenue
Increase due to consolidation of The Japan Net Bank, Limited

Others

YoY -4.7%

Note 1: Figures for adjustments are not shown.

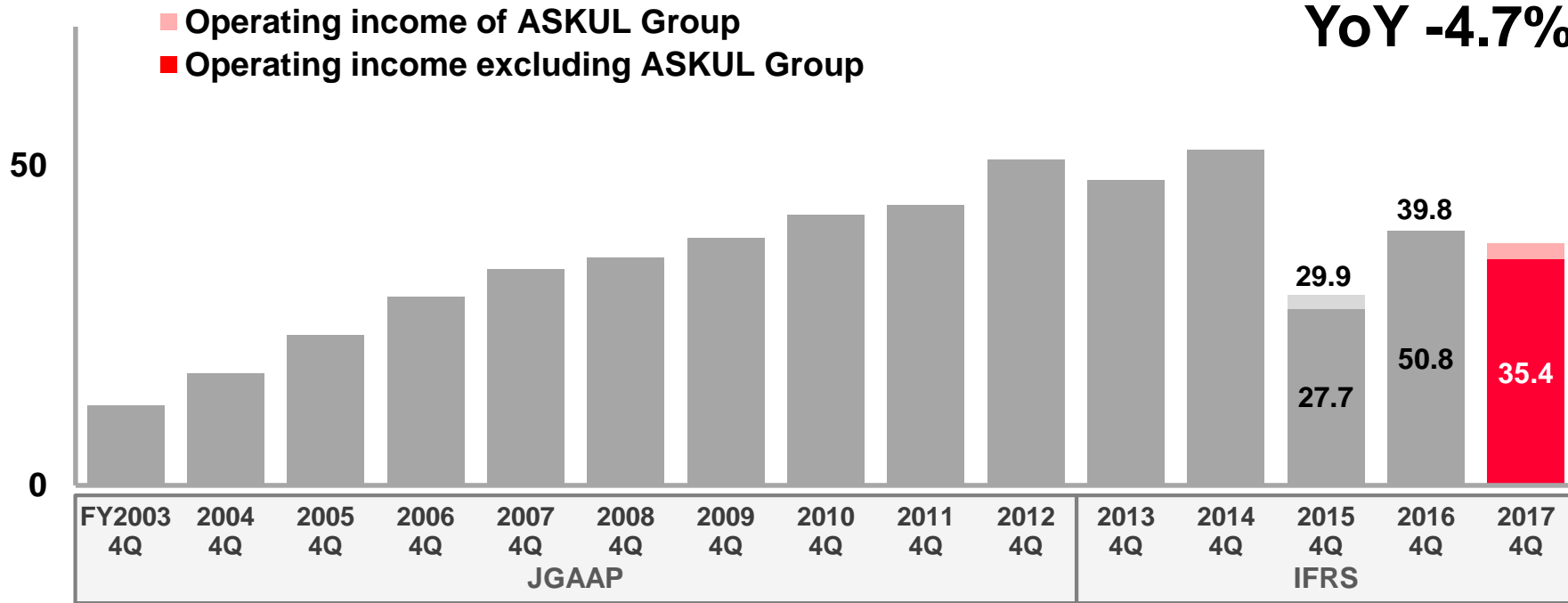
Note 2: In cases where major services have been transferred between segments, prior data and comparative figures have been retroactively adjusted to the current segments.

Note 3: ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Quarterly Operating Income

(¥Billion)

¥38.0 billion
YoY -4.7%



Note: Includes amortization expenses of identifiable intangible assets recognized as of the date of business combination.

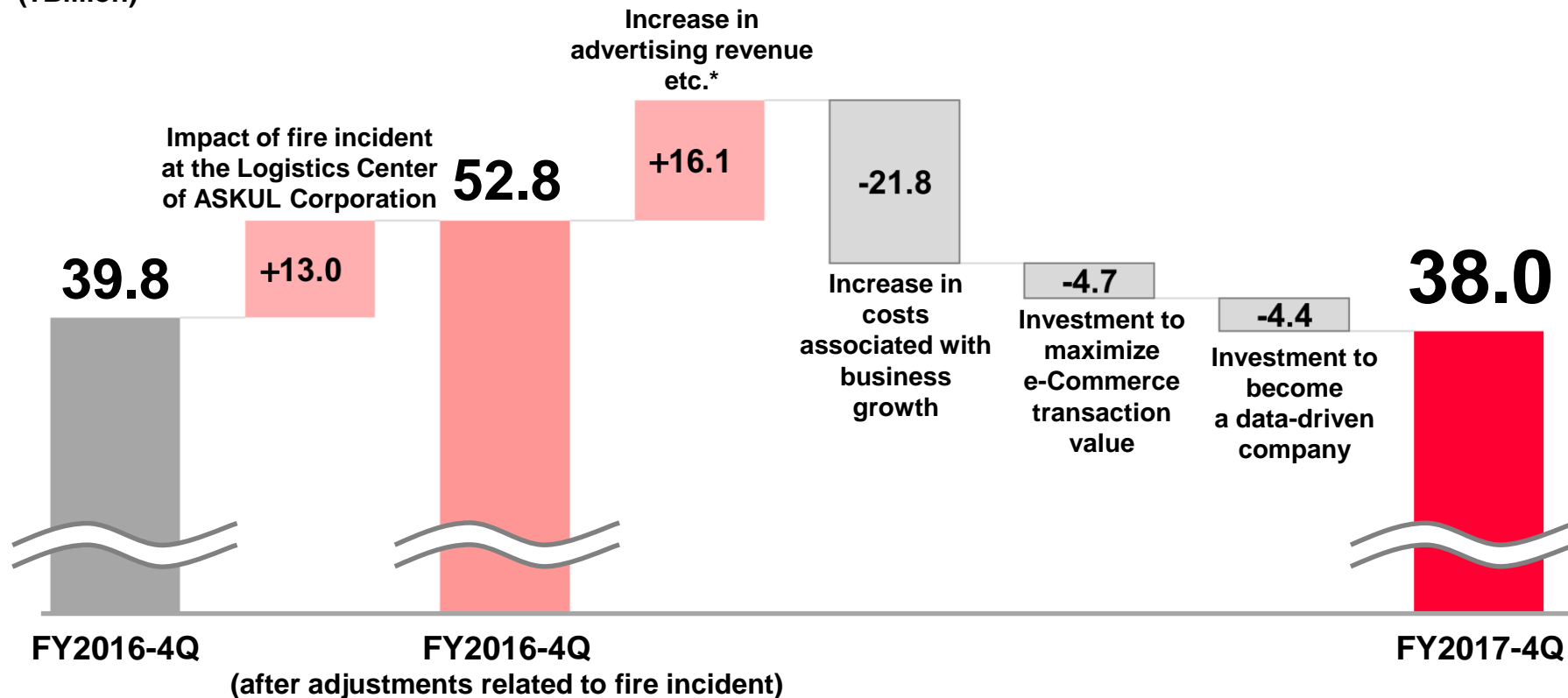
ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Operating income of ASKUL Group for FY2016-4Q includes loss related to the fire incident at the Logistics Center of ASKUL Corporation of ¥13.0 billion.

Operating income of ASKUL Group for FY2017-4Q includes gain on forgiveness of debt related to the fire incident at the Logistics Center of ASKUL Corporation of ¥1.7 billion.

Quarterly Factors of Change in Operating Income

(¥Billion)



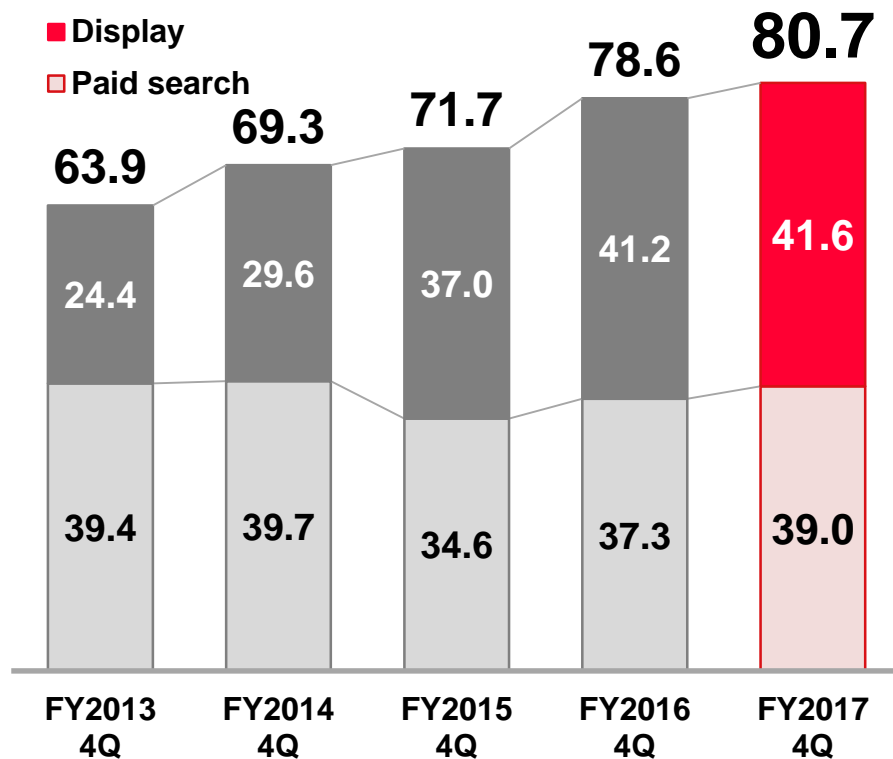
Media Business

Advertising

Media

Advertising-Related Revenue

(¥Billion)



YoY
+3%

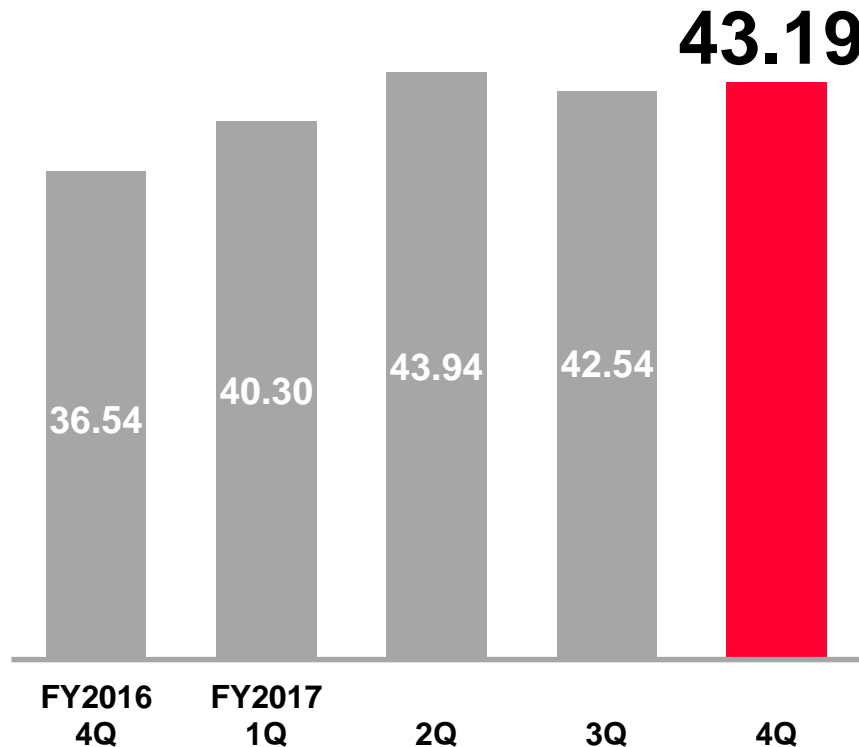
Media Business

Advertising

Media

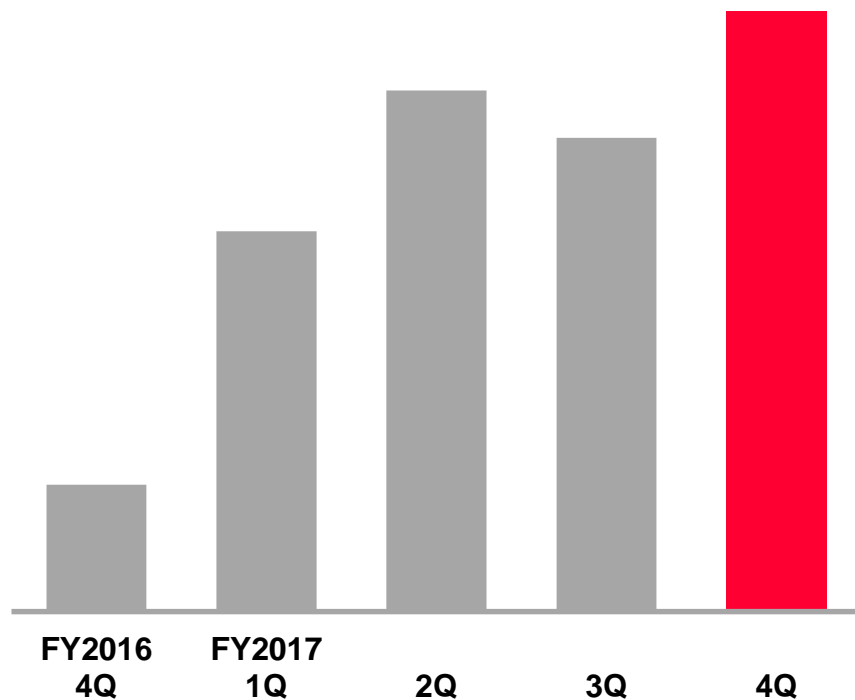
DAU of All Applications

(Million)



YoY
+18%

Video Viewing Time



YoY
4.7x

Commerce Business

Membership

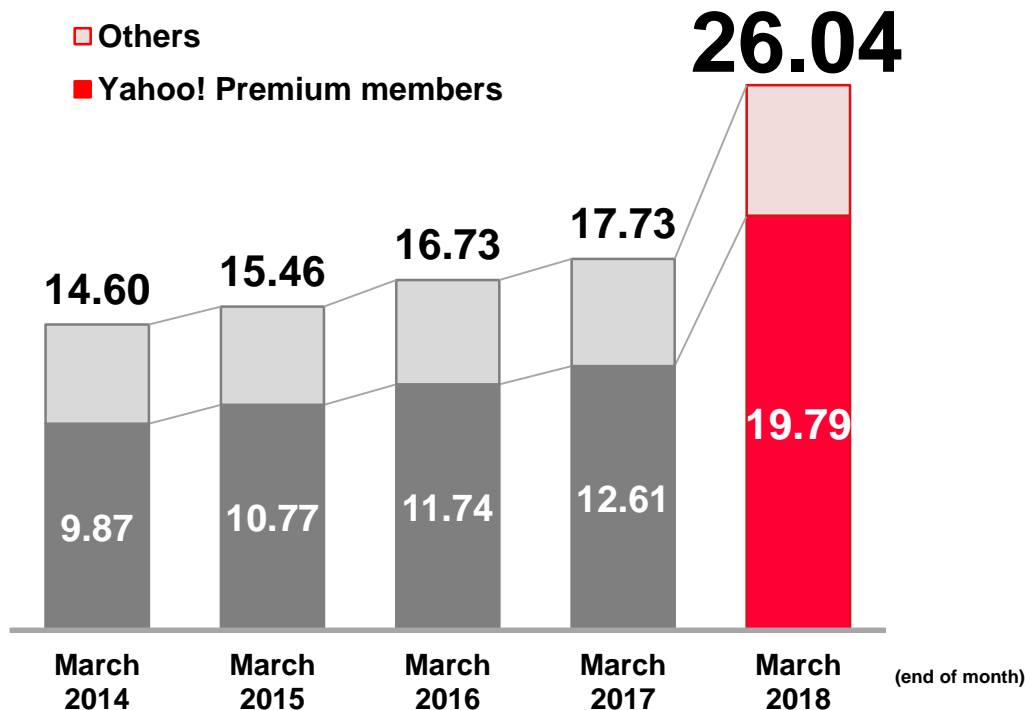
Shopping Auction Financial & Payment

Number of Monthly Paid-Membership IDs

(Million)

Others

Yahoo! Premium members



YoY
+47%

Note: Number of monthly paid-membership IDs is the total of Yahoo! Premium members, Yahoo! BB subscribers, monthly paid-subscribers of digital content and services provided by Yahoo! JAPAN and partner sites* (* IDs with payment through Yahoo! Wallet only). Paid-membership IDs are counted separately for each service, even if there is an overlap in IDs.

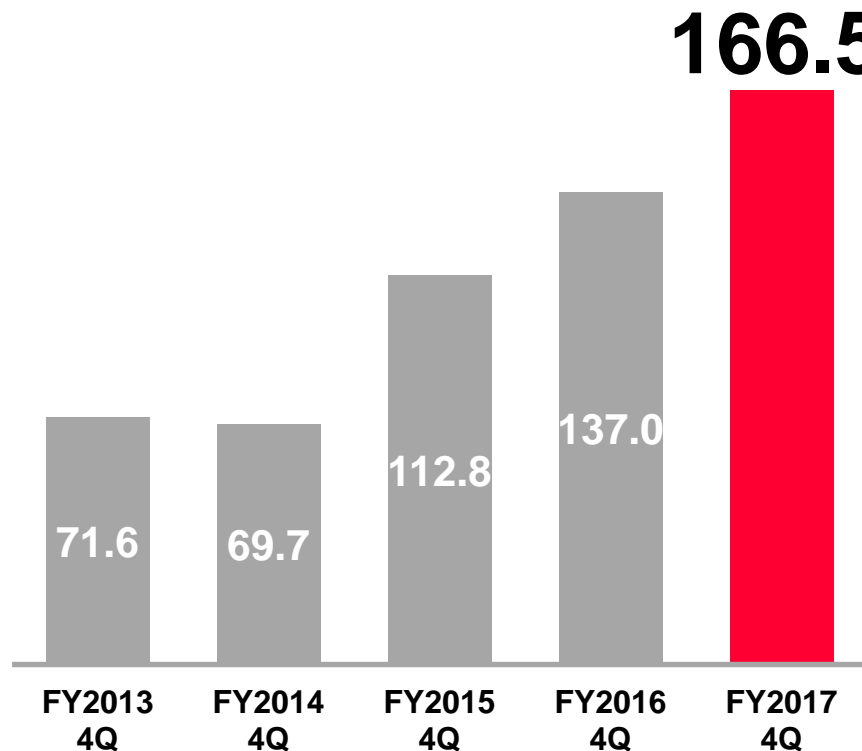
Yahoo! Premium members include: SoftBank members and Y!mobile members, etc., who are eligible for Yahoo! Premium privileges. Overlap in IDs is excluded.

Commerce Business

Membership **Shopping** Auction Financial & Payment

Shopping Transaction Value

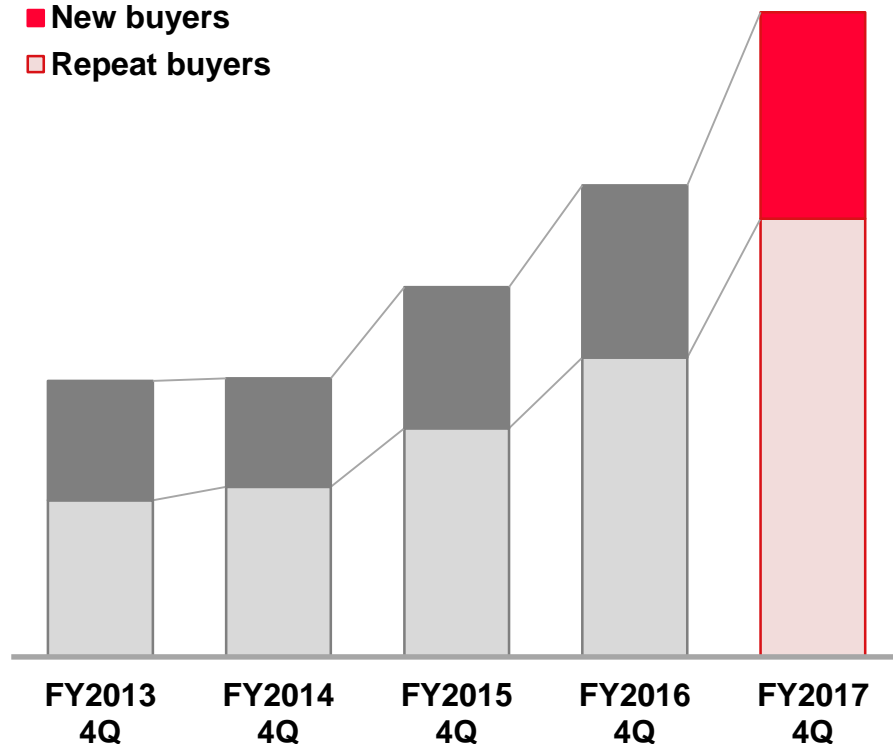
(¥Billion)



YoY
+22%

Yahoo! Shopping - Number of Buyers

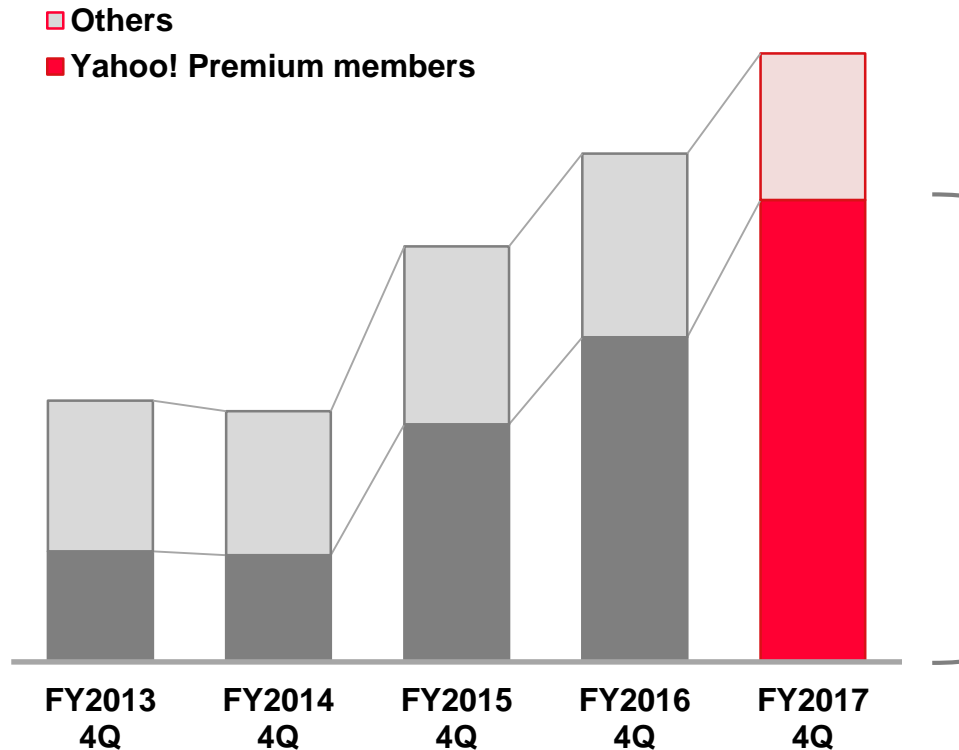
■ New buyers
□ Repeat buyers



YoY
Approx. **+40%**

Note: Number of new buyers is the number of IDs of buyers who purchased for the first time, and of buyers whose purchase was made after a lapse of one year or more.
Number of repeat buyers is the number of IDs of buyers who purchased again within one year from the previous purchase.

Yahoo! Shopping - Transaction Value

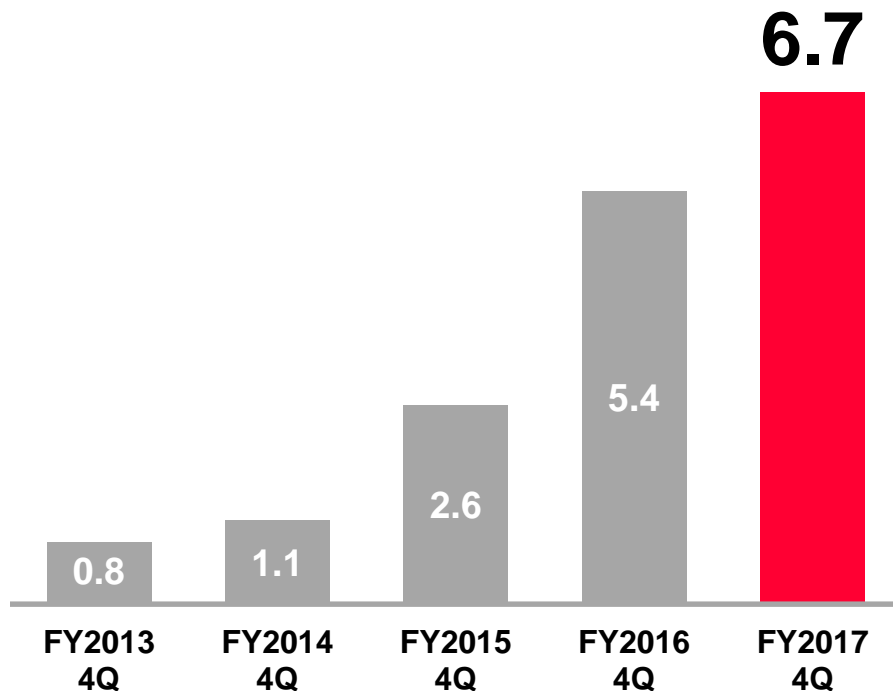


Transaction value generated by
Yahoo! Premium members

76%

Shopping-Related Advertising Revenue

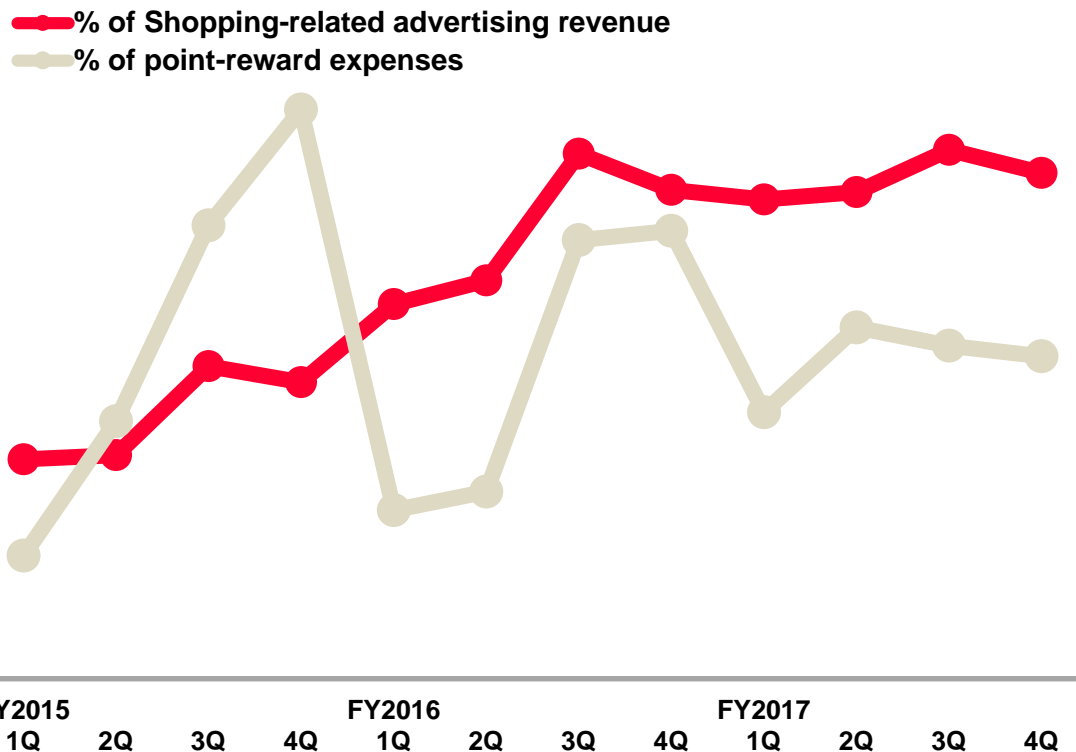
(¥Billion)



YoY
+24%

Note: Total of Yahoo Japan Corporation's non-consolidated Shopping-related advertising revenue; advertising revenue of StoreMatch, an advertising product in Yahoo! Shopping sold by ValueCommerce Co., Ltd. to stores in Yahoo! Shopping; and revenues of paid search advertising and YDN, etc., placed by stores in Yahoo! Shopping. Revenues of paid search advertising and YDN, etc., placed by stores in Yahoo! Shopping are recorded in the advertising revenue of Media Business segment.

Percentages of Shopping-Related Advertising Revenue*¹ and Point-Reward Expenses*² to Yahoo! Shopping Transaction Value



**Restrained
expenses and
maintained
profitability**

*1 Shopping-Related Advertising revenue / Yahoo! Shopping transaction value = “take rate”

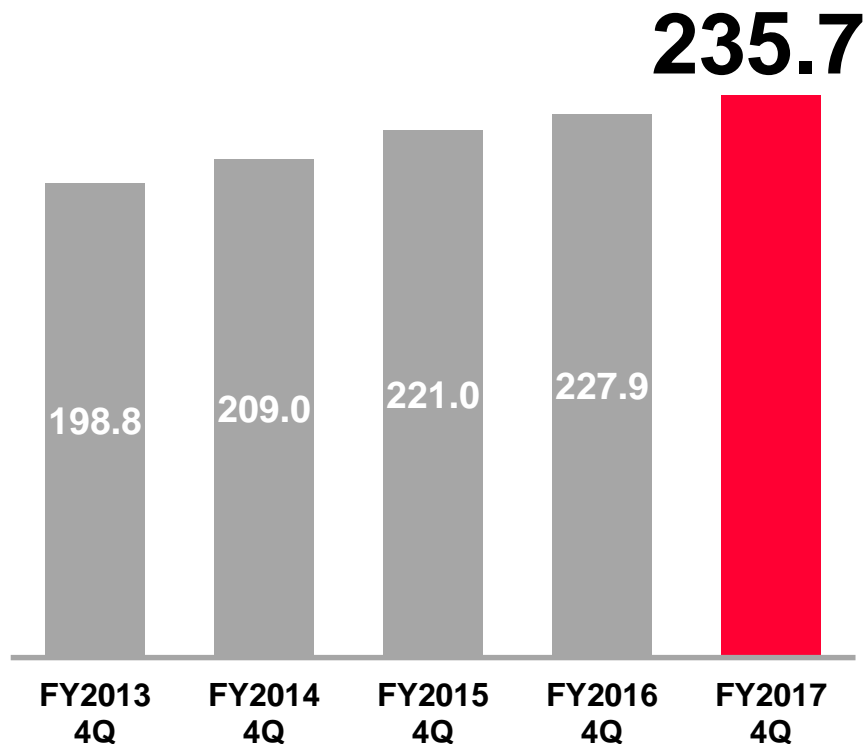
*2 Point-reward expenses related to Yahoo! Shopping / Yahoo! Shopping transaction value

Commerce Business

Membership Shopping **Auction** Financial & Payment

Auction-Related Transaction Value

(¥Billion)



**Continued
to expand**

Note: Includes transaction values of: YAHUOKU!, tradecarview (<https://www.tradecarview.com/>), BOOKOFF Online (<http://www.bookoffonline.co.jp/>), Yahoo! Tickets from April 2015, and others.

Prior data and comparative figures have been retroactively adjusted.

Commerce Business

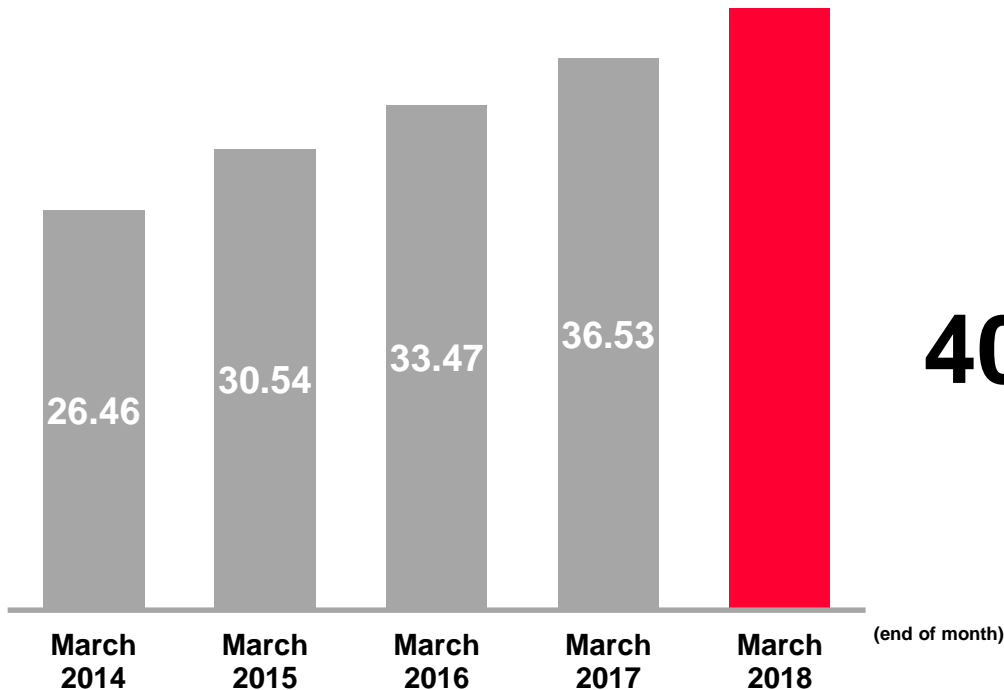
Membership Shopping Auction **Financial & Payment**

Number of Yahoo! Wallet Accounts



(Million)

39.87

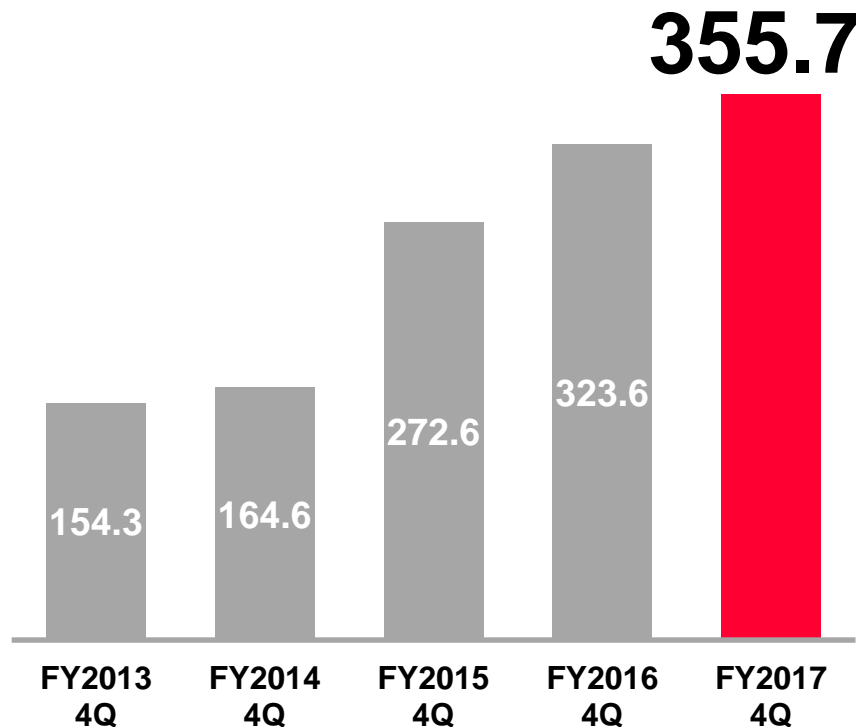


**Almost
40 million accounts**

Yahoo! Wallet Transaction Value



(¥Billion)

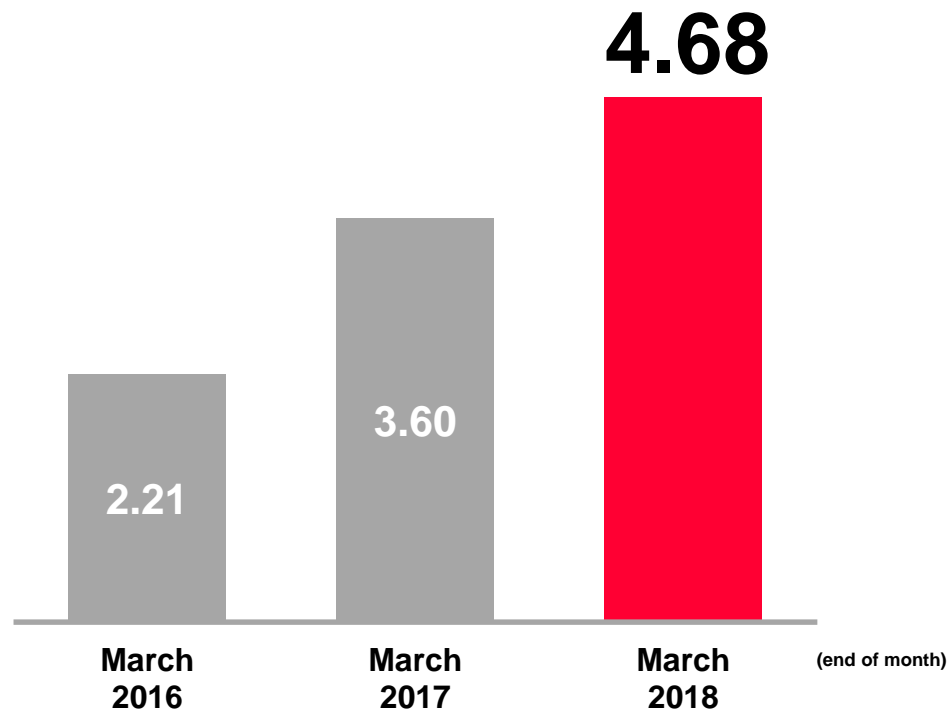


YoY
+10%

Number of Valid Credit Card Holders

YAHOO!
JAPAN

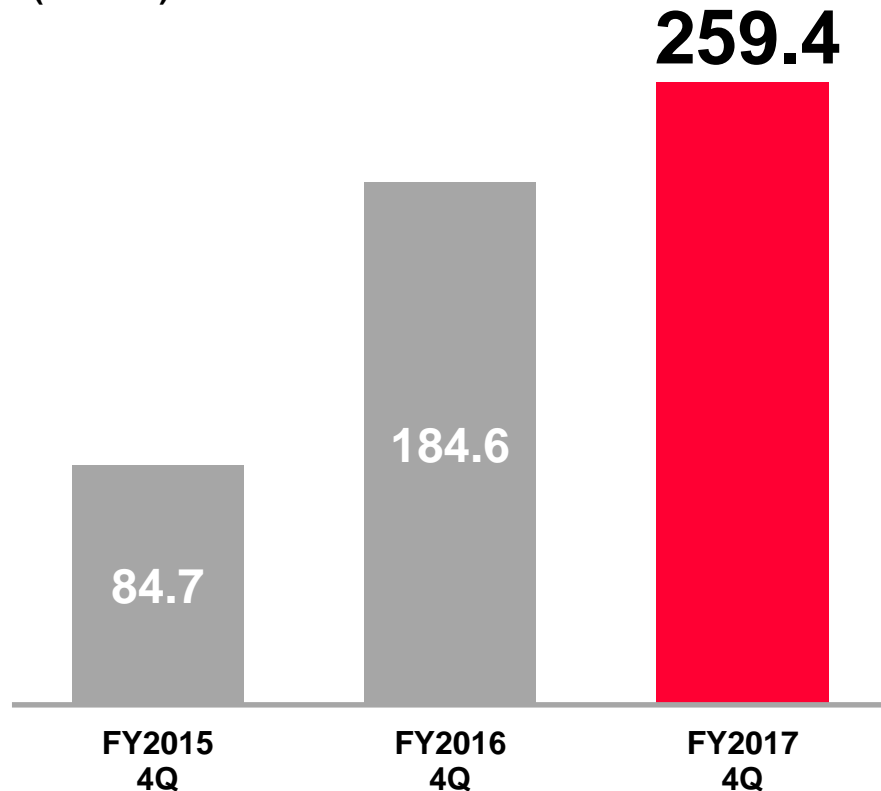
(Million)



YoY
+30%

Credit Card Transaction Value

(¥Billion)



YoY
+41%

Business Segment Breakdown



Media Business

- **Advertising:** Paid search advertising “Sponsored Search”, Display advertising (“Yahoo! Display Ad Network (YDN)”, “Premium Advertising”)
- **Business Services:** CRM-related services, Media-related services and others
- **Personal Services:** Website production-related services and others

Commerce Business

- **Advertising:** Display advertising (“Premium Advertising”)
- **Business Services:** ASKUL, Payment-related services, Affiliate-related services, Reservation-related services, Corporate system-use fees of YAHUOKU!, Yahoo! Real Estate, Real estate-related services, Banking-related services, Credit card-related services and others
- **Personal Services:** LOHACO, Yahoo! Premium, Personal system-use fees of YAHUOKU!, Credit card-related services, E-book-related services, Telecommunications carrier-related services, Payment-related services, Pet supplies-related services, Banking-related services, FX-related service and others
- **Others:** Banking-related services

Others

- **Advertising:** Display advertising (“Premium Advertising”)
- **Business Services:** Data center-related services, Yahoo! Web Hosting, Utilities payment-related service and others
- **Personal Services:** Yahoo! Mail, Yahoo! Address Book, Utilities payment-related service and others

Advertising Products

Advertising Products			Main Format	Fee Calculation	Placement Pages	Main Advertiser Base
Paid search advertising	Sponsored Search®		Text	Per-click rate (Performance-based) *2	Search results pages	Major corporations Small and medium-sized companies
Display advertising	YDN and others	Yahoo! Display Ad Network (YDN) *1	Text Banner		Per-view rate (Performance-based) *2	
			Video			
		Yahoo! Premium DSP	Banner	Per-impression page view rate (Performance-based) *2	Interior pages of service sites *1	
	Premium Advertising	Brand Panel Prime Display Others	Rich ads (including video) Banner	Per-impression page view rate (Guarantee-based) *3		
		Banner ads Text ads Others	Text Banner	Per-guaranteed period rate, etc. (Guarantee-based) *3	Yahoo! Shopping	Yahoo! Shopping stores
		PR Option		Conversion-based		

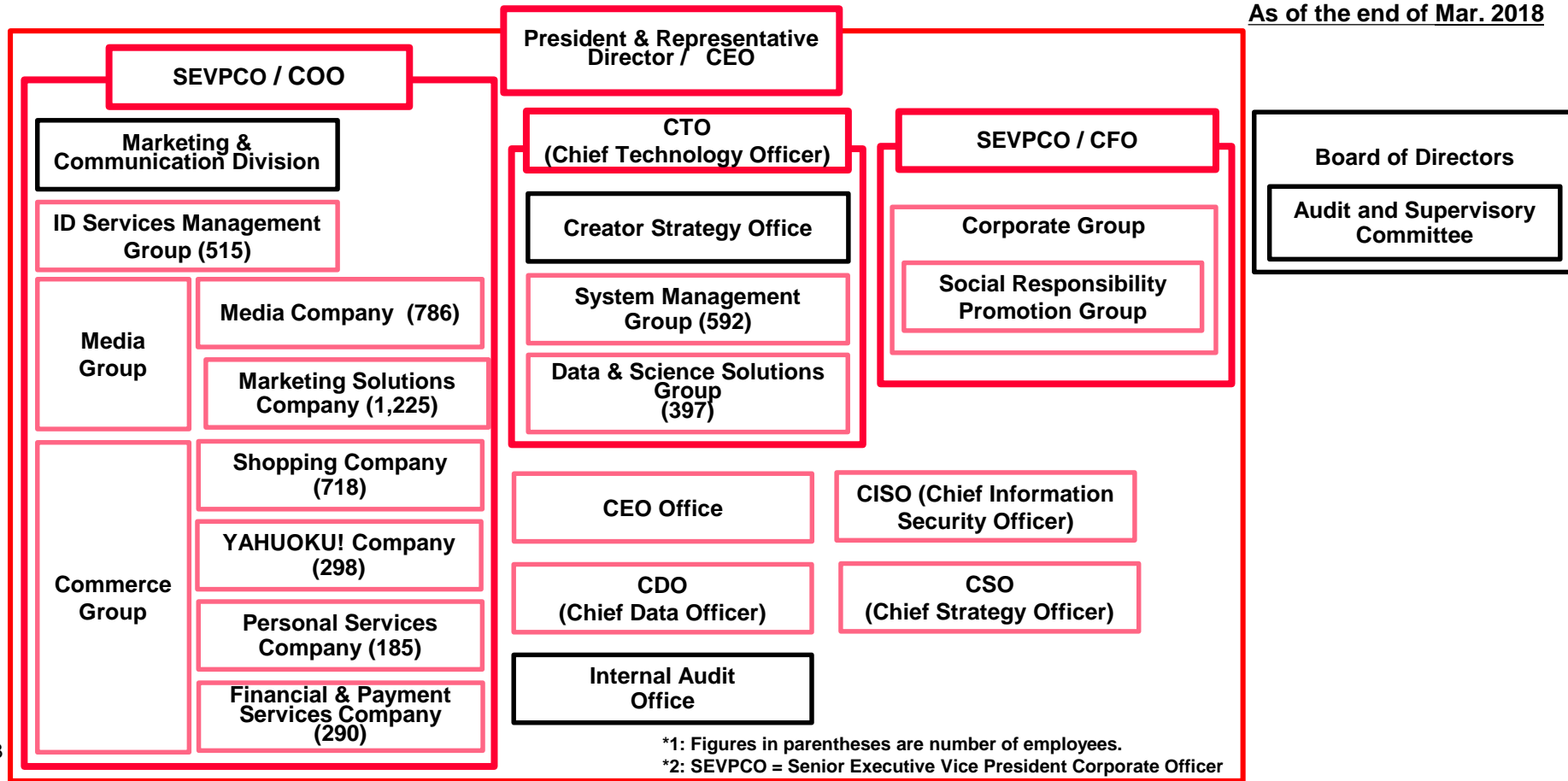
*1 Includes In-feed advertising on timeline view pages.

*2 Advertising that is programmatically or manually managed on a real-time basis to optimize advertisings effects

*3 Advertising for which specific placement is reserved in advance

Organization Chart of Yahoo Japan Corporation **YAHOO! JAPAN**

As of the end of Mar. 2018



*1: Figures in parentheses are number of employees.

*2: SEVPCO = Senior Executive Vice President Corporate Officer

Consolidated Subsidiaries and Affiliates



As of the end of Mar. 2018

● Major consolidated subsidiaries

- ◆ ASKUL Corporation
- ◆ CLASSIFIED Corporation
- ◆ eBOOK Initiative Japan Co., Ltd.
- ◆ GYAO Corporation
- ◆ Netrust, Ltd
- ◆ Synergy Marketing, Inc.
- ◆ ValueCommerce Co., Ltd.
- ◆ YJ Card Corporation
- ◆ Y's Insurance Inc.
- ◆ Z Corporation Incorporated **NEW!**

- ◆ Carview Corporation
- ◆ Dynatech inc.
- ◆ ecohai Co., Ltd.
- ◆ Ikyu Corporation
- ◆ Passrevo Corporation
- ◆ The Japan Net Bank, Limited **NEW!**
- ◆ YJ Capital Inc.
- ◆ YJFX, Inc.
- ◆ Y's Sports Inc.

● Major affiliates

- ◆ Astmax Asset Management, Inc.
- ◆ BuzzFeed Japan Corporation
- ◆ Sony Real Estate Corporation

- ◆ BOOKOFF CORPORATION LIMITED
- ◆ CRITEO K. K.

Y!